

CAPEX DECLINED TO ₹30,300 CRORE IN FY25

# Airtel tones down FY25 pay; top execs see modest hikes

OJASVI GUPTA  
New Delhi, July 18

**BHARTI AIRTEL HAS** moderated its employee compensation in FY25, signalling a strategic shift towards financial discipline after years of heavy investment in digital infrastructure and 5G rollout. According to the company's latest annual report, average employee salary hikes dropped to 8% from 8.7% in the previous year, even as the telco reported a 10.4% rise in consolidated revenues to ₹1.7 lakh crore. The company also recorded its highest-ever 40% revenue market share in mobile services, underscoring its operational strength even amid tighter cost controls.

The median remuneration of employees (excluding board members and key managerial personnel) declined for the second consecutive year, down 3.95% in FY25 following a 5.6% fall in FY24.

## FINANCIAL DISCIPLINE

■ The company recorded its highest-ever 40% revenue market share in mobile services

■ The median remuneration of employees declined for the second consecutive year, down 3.95% in FY25 following a 5.6% fall in FY24

■ Airtel said this was driven by internal role transitions and changes in employee mix

■ Vice chairman and managing director Gopal Mittal's pay increased 9.1% to ₹20.24 cr

and consecutive year, down 3.95% in FY25 following a 5.6% fall in FY24. Airtel said this was driven by internal role transitions and changes in employee mix, and did not reflect a shift in its overall compensation strategy. "The increase in managerial remuneration is within the overall limits approved by the shareholders," it stated.

Top executives at Airtel saw modest hikes. Vice chairman and managing director Gopal Mittal's pay increased 9.1% to ₹20.24 crore, compared to over 10% hikes in the previous two years. Chairman Sunil Bharti Mittal's total remuneration inched up 0.88% to ₹32.5 crore, including salary, allowances, perquisites, and incentives. CFO

Soumen Ray took home ₹6.2 crore in FY25, a 9.5% increase from the previous year's ₹5.66 crore. Notably, Mittal also exercised stock options worth ₹22.95 crore during the year, which is not included in his disclosed gross pay.

Airtel's capital expenditure also saw a continued decline as the company looked to tighten its financial framework after completing most of its major 5G infrastructure rollout. Capex fell to ₹30,300 crore in FY25, from ₹33,300 crore in FY24 and over ₹40,000 crore in FY23. "Over the last five years, Airtel has made meaningful investments of over ₹1.6 lakh crore in expanding its digital infrastructure," Mittal said. He added that choosing a non-standalone (NSA) 5G architecture helped significantly reduce both capex and operational costs.

# Tata Sons registers trust for Air India crash victims

FE BUREAU  
Mumbai, July 18

**TATA SONS ON** Friday formalised and completed the registration of a public charitable trust dedicated to the victims of the Air India AI-171 flight crash. The trust, registered in Mumbai, will be called 'The AI-171 Memorial and Welfare Trust'. It will provide both immediate and continuing support to the dependents/next-of-kin of the deceased, to those who were injured, and to all others who are directly or collaterally affected by the accident.

Tata Sons and Tata Trusts have together pledged to contribute ₹500 crore (with both committing ₹250 crore each) for the trust's philanthropic objectives. This will include ex-gratia payment of ₹1 crore for those deceased, medical treatment of those who suffered serious injuries, and support for rebuilding the BJ Medical College hostel infrastructure, which was damaged in the accident. The trust will also provide

## ₹500-CR PURSE

■ The trust will provide both support to dependents/next-of-kin of the deceased who were injured in the Ahmedabad crash

■ Tata Sons and Tata Trusts have together pledged to contribute ₹250 crore each for the trust



■ This will include ex-gratia payment of ₹1 crore for those deceased, treatment of those who were injured

■ The trust will be managed by a five-member Board of trustees

aid and assistance for alleviation of any trauma or distress suffered by the first responders, medical and disaster relief professionals, social workers and government staff who provided invaluable institutional support and service in the aftermath of the accident. The final fatality figure of the accident, as released by authorities, stands at 260, including 241 occupants of the ill-fated plane and 19 people on the ground. 50 of the aircraft's passengers were foreign citizens.

The trust will be managed and administered by a five-member Board of trustees. The initial two trustees appointed to the Board are S Padmanabhan, a former Tata veteran, and Sidharth Sharma, Tata Sons' General Counsel. Additional trustees will be appointed shortly.

The trust will be funded and will commence its work in all earnestness after necessary registration with the tax authorities and other operational formalities, currently underway, are completed.

# ITC Hotels targets 220 units, 20K keys by 2030

PRESS TRUST OF INDIA  
Kolkata, July 18

**ITC HOTELS IS** aiming at expanding its portfolio to over 220 operating units with more than 20,000 keys by 2030, its latest annual report said.

According to the annual report for 2024-25, the company plans to accelerate its growth through management contracts and franchise arrangements.

Approximately, 70% of the keys are being operated under management contracts, including franchising, it said.

Spun into a separate entity after the merger from ITC, the company owns brands like ITC Hotels, Mementos, WelcomHotel, Stori, Fortune and WelcomHeritage. "Having achieved considerable scale and market standing, the business pivoted into an asset right strategy to drive growth and reduce the capital intensity of operations," the company said.

# Viceroy flags Vedanta chip unit's dealings

## ■ Firm rejects allegations as 'baseless'

URVI MALVANIA  
Mumbai, July 18

**A NEW REPORT** by Viceroy Research has alleged that Vedanta routed a ₹2,500 crore loan through a subsidiary—Vedanta Semiconductors (VSPL)—to manage internal liquidity needs while avoiding regulatory scrutiny.

In a new report dated July 18, the US-based short seller claimed that VSPL was used as a conduit to raise offshore funds, backed by a 1% stake in Hindustan Zinc (HZL) held by Vedanta. Viceroy alleged that despite being positioned as

Viceroy alleged that despite being positioned as part of Vedanta's semiconductor venture, VSPL engaged in paper-based commodity trading

part of Vedanta's semiconductor venture, VSPL engaged in paper-based commodity trading with minimal margins and no meaningful infrastructure or operational indicators typical of a trading firm.

"Vedanta strongly rejects the baseless allegations made in the report regarding Vedanta Semiconductors (VSPL). All business activities of VSPL have been transparently disclosed and are in line with statutory norms. Loans between VSPL

and Vedanta were executed in full compliance with applicable laws, corporate governance standards, and both Vedanta and VSPL have consistently reported accurate loan terms, interest rates, and collateral in line with statutory norms," Vedanta said in response to queries sent by FE.

According to the report, VSPL raised ₹2,454 crore through 10% non-convertible debentures subscribed by several foreign entities, including JP Morgan, Fort Canning Investments, and Bank of America's Singapore branch. The funds were then loaned to Vedanta at a reported rate of 12%. Viceroy alleged that disclosures related to this loan differ between VSPL and Vedanta, including on collateral and interest terms.

## Crisil and Icrareaffirm rating

CRISIL RATINGS AND Icrareaffirmed their existing ratings on Vedanta and its subsidiaries, even as they placed the instruments under watch with developing implications.

Both agencies are monitoring the situation closely following allegation. However, governance or regulatory developments could impact the company's financial flexibility, they said.

—FE BUREAU

# Hindustan Zinc profit drops 5% in Q1

PRESS TRUST OF INDIA  
New Delhi, July 18

**VEDANTA GROUP FIRM** Hindustan Zinc (HZL) on Friday reported a 4.7% decline in consolidated net profit at ₹2,234 crore for the quarter ended June 30, 2025 on account of decline in revenue.

The company had posted a net profit of ₹2,345 crore in the year-ago period, HZL said in a filing to BSE. Revenue during the first quarter of FY26 dropped to ₹7,591 crore from ₹7,893 crore in the year-ago period.



ARUN MISRA, CEO, HINDUSTAN ZINC

Coupled with the addition of critical minerals blocks and rare earths, we're poised to transform into a multi-metal powerhouse

HZL said the decline in revenue was due to reduced volumes and decreased prices for zinc and lead commodities,

although this was somewhat compensated by increased silver prices, a stronger dollar, and better by-product realisations.

Total expenses during the quarter dropped to ₹5,065 crore over ₹5,284 crore in the year-ago period. "In line with the rising zinc demand projected by 2030, the board has approved the Phase-1 expansion project towards 2x growth, further strengthening our growth pipeline," HZL CEO Arun Misra said. "Coupled with the addition of blocks of critical minerals and rare earth elements, we are poised to transform into a true multi-metal powerhouse."



**CHEMPLAST SANMAR LIMITED**  
Registered Office: 9 Cathedral Road, Chennai 600086  
CIN: L24230TN1985PLC011637  
Phone: 044-2812 8500  
Website: [www.chemplastsanmar.com](http://www.chemplastsanmar.com) ; Email: [grd@sanmargroup.com](mailto:grd@sanmargroup.com)

**PUBLIC NOTICE – 41st ANNUAL GENERAL MEETING**  
The 41st Annual General Meeting ("AGM") of Chemplast Sanmar Limited (CSL) will be held at **4.30 PM (IST) on Tuesday, the 12th August, 2025** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). The VC / OAVM facility will be provided by KFin Technologies Limited to transact the businesses as set out in the Notice convening the AGM.  
The e-copy of the Notice of the AGM along with the Annual Report for the Financial Year 2024-25 of the Company will be available on the website of the Company at [www.chemplastsanmar.com](http://www.chemplastsanmar.com), websites of the Stock Exchanges i.e., BSE Limited & National Stock Exchange of India Limited, at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of the Company's Registrar and Share Transfer Agent, M/s. KFin Technologies Limited at <https://evoting.kfintech.com/public/downloads.aspx> (Kfin)  
Members can attend and participate in the Annual General Meeting through the VC/OAVM facility ONLY, the details of which are provided by the Company in the Notice of the AGM. Members attending the Meeting through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.  
The Notice of the Annual General Meeting along with the Annual Report has been sent only through electronic mode to those Members whose e-mail addresses are registered with Depositories. Members who have not yet registered their email addresses are requested to update their e-mail ID with their respective Depository Participants (DP) to receive the login ID and password for remote e-Voting/e-Voting at the AGM. The Company will not despatch physical copy of Notice of the AGM and the Annual Report to the Members in view of its green initiatives and the MCA Circulars. However the same shall be made available upon receipt of request from the Member(s), for the same in writing to the Company email ID: [grd@sanmargroup.com](mailto:grd@sanmargroup.com) or the Registrar of Share Transfer Agent, KFin Technologies Limited email ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)  
Further, in accordance with Regulation 36(1)(b) of the SEBI (LODR) Regulations, 2015 a letter providing weblink for accessing the Annual Report, including the exact path, is being sent to those shareholders who have not registered their email ID with DP.  
In terms of Section 108 of the Companies Act, 2013, applicable Rules thereon and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company is providing the remote e-voting facility ("remote e-voting") of KFin Technologies Limited to all its Members to cast their votes on all Resolutions set out in the Notice convening the AGM of the Company. The remote e-voting will commence on 8th August, 2025 from 9.00 AM (IST) and will end on 11th August, 2025 at 5.00 PM (IST). Additionally, the Company will also provide the facility of e-voting during the AGM. The voting rights of the members shall be in proportion to their shareholding in the Company as on the cut-off date for e-voting i.e. 5th August, 2025. Detailed procedure for remote e-voting and e-voting has been provided in the Notice of the AGM. B Ravi & Associates (Firm Registration Number: P2016TN052400) Practicing Company Secretaries, represented by CS Dr. B. Ravi (FCS No.: 1810 CP No.: 3318) Managing Partner of B Ravi & Associates will be the scrutinizer of the entire voting process.  
Place : Chennai  
Date : 19th July, 2025  
For Chemplast Sanmar Limited  
M Raman  
Company Secretary & Compliance Officer  
Memb. No. ACS-6248




**Indian Overseas Bank**  
Stressed Assets Management Department  
Central Office, 763, Anna Salai, Chennai - 600 002

**TRANSFER OF NPA LOAN EXPOSURES TO ARCS & OTHER PERMITTED TRANSFEREES THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD**  
Indian Overseas Bank (IOB) Invites Expression of Interest (EOI) from ARCs and other Permitted Transferees for the proposed transfer of NPA loan Exposures in respect of the below mentioned account under Swiss Challenge method on "as is where is" and "as is what is" basis "without any recourse" to the Bank.  
Account: M/s RCM INFRASTRUCTURE LIMITED (BR: ARMB HYDERABAD)  
Interested eligible bidders are requested to intimate their willingness to participate in the e-Auction scheduled on 05.08.2025 by way of an "Expression of Interest" to the email id [saletoarc@ioibnet.co.in](mailto:saletoarc@ioibnet.co.in) on or before 23.07.2025.  
For further details please visit our Bank's website ([www.ioib.in](http://www.ioib.in)) -> click on TENDERS -> ARC-Cell -> Notification dated 18.07.2025 - M/s RCM Infrastructure Limited (ARMB Hyderabad).  
IOB reserves the right to cancel or modify the process and amend any of the terms of the notification at any stage and the same will not necessarily be carried out through advertisement but will be notified directly on the Bank's website.  
Place: Chennai  
Date: 18.07.2025  
General Manager



**Basilic Fly Studio Limited**  
Regd. Office - Tower A, KRC Commercial, Mount Poonamallee Road, Porur, Chennai, Tamil Nadu 600116, India  
Telephone No. : +91 44 6172 7700 Email: [info@basilicflystudio.com](mailto:info@basilicflystudio.com) Website : [www.basilicflystudio.com](http://www.basilicflystudio.com)

**Notice of Extraordinary General Meeting to be held through Video Conferencing (VC) of Other Audio-Visual Means (OAVM)**  
Notice is hereby given that the Extraordinary General Meeting (EGM) of the members of the Basilic Fly Studio Limited is scheduled to be held on Saturday, August 09, 2025 at 11:00 AM, through Video Conferencing or any other audio visual means, in compliance with all the applicable provisions of the Companies Act, 2013 (ACT) and rules made thereunder and SEBI (Listing Obligations & Disclosure Requirement Regulations), 2015 read with Circular No. 14/2020 dated April 06, 2020 read with Circular No. 03/2022 dated May 05, 2022 and Circular No. 11/2022 dated 28th December, 2022 read with Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and 04/2024 dated March 28, 2024 issued by the Ministry of Corporate Affairs (MCA), Collectively referred as MCA circulars and SEBI Circular dated May 12, 2020, January 15, 2021, May 13/2022, January 05, 2023, April 18, 2024 and October 03, 2024 (SEBI Circulars) to transact the business set out in the Notice of EGM. Members attending the EGM Through VC/OAVM shall be reckoned for the purpose of Quorum u/s 103 of the Act.  
In compliance of the above Circulars, the Notice of EGM sent only by e-mail to all the members of the company whose e-mail address are registered with the company / Registrar & shares transfer agent (RTA) or Depository Participant (DP) as on July 18, 2025. The electronic dispatch of notice along with other documents completed on Friday, July 18, 2025 and will also be available on the website of the company at [www.basilicflystudio.com](http://www.basilicflystudio.com) and on the website of the National Stock Exchange of India Limited, and on the websites of the depositories at [www.nseindia.com](http://www.nseindia.com).  
In compliance with the provision of section 108 of the Act read with Rule 20 of Companies (Management & Administration) Rules, 2014 as per the SEBI Circular dated 10th June 2024, shareholders holding shares in physical form and who have not completed any of their KYC details viz., PAN, contact details, bank account details and specimen signature will be eligible (i) to lodge grievance or avail any service request from the RTA, (ii) to receive dividend, only upon completion of KYC details.  
The members of the company holding shares either in physical form or in dematerialized form, as on cut-off date i.e., August 02, 2025, shall be eligible to cast their votes by remote e-voting or attend the meeting through VC/OAVM and cast votes at EGM. The voting rights shall be in proportion to their shares of the paid-up equity shares capital as on the cut-off date. The remote e-voting period will be commenced on August 06, 2025, at 9:00 AM and ends on August 08, 2025, at 5:00 PM. Once the vote on a resolution is cast by the member, the member cannot modify it subsequently.  
The voting facility shall also be made available at the EGM and Members attending the EGM who have not cast their vote by e-voting shall be eligible to vote at the EGM. Members, who have cast their vote through e-voting, may participate in the EGM but shall not be allowed to vote again in the meeting.  
Any person who becomes a member of the company after dispatch of notice EGM & holding shares as on cut-off / record date i.e., August 02, 2025, may obtain the login id & password by sending a request at [cs@basilicflystudio.com](mailto:cs@basilicflystudio.com) or support@purvashare.com. However, if the person is registered with NSDL / CDSL for remote e-voting then existing user credentials can be used for casting votes. Members are requested to carefully read all the Notes which are set out in the Notice of the EGM and instructions for joining the EGM, manner of casting votes through remote e-voting during EGM.  
The Board of Directors of the Company (Board) has appointed Mr. M. Alagar of M/s. Alagar & Associates LLP, Practising Company Secretaries, as the Scrutiniser to Scrutinise the remote e-Voting process before the EGM as well as during the EGM in a fair and transparent manner.  
For any queries or grievances relating to the EGM, e-voting, or for technical assistance in accessing and participating in the meeting through VC/OAVM, members may contact the Company Secretary at [cs@basilicflystudio.com](mailto:cs@basilicflystudio.com). Members may also contact the Company's Depository participant i.e., National Securities Depository Limited at [evoting@nsdl.com](mailto:evoting@nsdl.com) for assistance.  
By the Order of the Board  
For Basilic Fly Studio Limited  
Sd/-  
Balakrishnan  
Managing Director  
Place : Chennai  
Date : 18th July 2025



**ENDURANCE TECHNOLOGIES LIMITED**  
CIN: L34102MH1999PLC123296  
Regd. Office: E-92, MIDC Industrial Area, Waluj, Chh. Sambhajinagar - 431 136, Maharashtra, India  
Phone No.: 0240 2569737, Fax No.: 0240 2569703, Website: [www.endurancegroup.com](http://www.endurancegroup.com), E-mail: [investors@endurance.co.in](mailto:investors@endurance.co.in)

**NOTICE OF THE TWENTY SIXTH ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**  
NOTICE IS HEREBY given that:  
1. Twenty Sixth Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, 13th August, 2025 at 4.00 p.m. (IST) at Tango Hall, Gateway Aurangabad (formerly Vivanta by Taj), 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar - 431 003, Maharashtra, to transact the businesses as set out in the Notice of AGM ("Notice").  
2. The Notice along with Annual Report for the financial year 2024-25 ("Annual Report") and other documents have been sent through e-mail to the Members whose e-mail IDs are registered with the Company / Depository Participant(s). Further, a letter providing weblink of website of the Company, for accessing the Annual Report, has been dispatched to other Members at their registered addresses. Members desiring to receive the Annual Report and other documents in physical form shall be provided with the same, upon request. Kindly keep your updated e-mail ID registered with the Company / Depository Participant(s) to receive timely communications.  
3. The Notice along with Attendance Slip, Proxy Form and Annual Report are available on website of the Company at [www.endurancegroup.com](http://www.endurancegroup.com). The Notice is also available on website of e-voting service provider i.e. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>. Documents referred to in the Notice are open for inspection by the Members at Registered Office of the Company, on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m. except public holidays, up to the date of the AGM.  
4. Pursuant to Section 91 of the Companies Act, 2013 ("Act"), Rule 10 of the Companies (Management and Administration) Rules, 2014 ("Rules"), the Register of Members and the Share Transfer Books of the Company shall remain closed from Saturday, 2nd August, 2025 to Wednesday, 13th August, 2025 (both days inclusive), for the purpose of the AGM and determining the Members entitled for dividend as may be declared at the AGM.  
5. The Board of Directors of the Company ("Board"), at its meeting held on 15th May, 2025, has recommended dividend of Rs. 10 per equity share of face value Rs. 10 each (100%) fully paid-up, for the financial year 2024-25. Dividend, if declared at the AGM, will be credited / dispatched on or after 18th August, 2025 to the Members whose names appear in the Register of Members of the Company or as beneficial owners, as per the beneficial ownership data to be furnished by the depositories viz. NSDL and Central Depository Services (India) Limited, as of 1st August, 2025, being the Record Date.  
Dividend income is taxable in the hands of Members and the Company must deduct tax at source ("TDS") from dividend paid to the Members as per the rates prescribed under the Income-tax Act, 1961. To enable the Company apply correct TDS rates, the Members have to furnish / upload prescribed forms / documentation on portal of the Registrar & Transfer Agent at <https://web.in.mfms.mfug.com/formsreg/submission-of-form-15g-15h.html> or e-mail the same to [dividentax@endurance.co.in](mailto:dividentax@endurance.co.in), on or before 2nd August, 2025. For additional information, kindly refer "Communication on TDS on Dividend Distribution" at <https://www.endurancegroup.com/investor-relation/shareholders-form/>.  
6. The Board has appointed Mrs. Sarika Kulkarni, Practising Company Secretary (Membership No. F8478 and COP No. 9045) or in her absence, Mr. Sachin Bhagwat, Practising Company Secretary (Membership No. A10189 and COP No. 6029), as Scrutiniser, for scrutinising remote e-voting as well as voting at the AGM venue, in a fair and transparent manner.  
7. Pursuant to Section 108 of the Act, Rule 20 of the Rules, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard - 2 as issued by the Institute of Company Secretaries of India, Members holding shares, as on Cut-off date i.e. 6th August, 2025 ("Cut-off date"), may cast their vote(s) electronically, on the businesses as set out in the Notice, through NSDL e-voting platform.  
In this regard, Members are further notified that:  
a. Remote e-voting shall commence on Saturday, 9th August, 2025 at 9.00 a.m. (IST) and end on Tuesday, 12th August, 2025 at 5.00 p.m. (IST).  
b. Person who has acquired shares and has become Member of the Company after dispatch of the Notice and up to the Cut-off date, should follow the e-voting instructions mentioned in 'Note No. 18(I)' of the Notice.  
c. Remote e-voting shall not be allowed beyond 5.00 p.m. (IST) of 12th August, 2025.  
d. Members present at the AGM, who have not cast their vote(s), through remote e-voting, shall be provided with the facility to vote at the AGM venue.  
e. A Member may attend the AGM after voting through remote e-voting but shall not be allowed to vote again. In the event, voting is done by both the modes i.e. remote e-voting and voting at the AGM venue, vote(s) cast through remote e-voting shall be considered.  
f. In case of any grievance in connection with remote e-voting, Members may refer to Frequently Asked Questions ("FAQs") and e-voting manual available in download section at <https://www.evoting.nsdl.com> or may contact:  
• Mr. Sagar Gudhate, Senior Manager - NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com); or  
• Mr. Sunil Lalai, Company Secretary, Compliance Officer and Head - Legal, Endurance Technologies Limited, E-92, MIDC Industrial Area, Waluj, Chh. Sambhajinagar - 431 136, Maharashtra, Contact: +91 (240) 2569737, E-mail: [investors@endurance.co.in](mailto:investors@endurance.co.in).  
8. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date shall only be entitled to avail the facility of remote e-voting. A person who is not the Member as on the Cut-off date should treat this Notice for information purpose only.  
Voting results, in respect of the resolutions set out in the Notice along with the Scrutiniser's report, will be announced and communicated to the stock exchanges, where the equity shares of the Company are listed, not later than two working days from conclusion of the AGM and will be uploaded on the Company's website at [www.endurancegroup.com](http://www.endurancegroup.com) and on website of NSDL at <https://www.evoting.nsdl.com> and shall also be displayed at the Registered Office of the Company.  
Place: Pune  
Date: 18th July, 2025  
For Endurance Technologies Limited  
Sunil Lalai  
Company Secretary, Compliance Officer and Head - Legal



