

16th May, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

NSE Code: ENDURANCE

Sub.: Update on increase in equity shareholding by the Company in Maxwell Energy Systems Private Limited

Ref.: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

This is in continuation to the intimation filed by the Company on 8th May, 2025 regarding the Share Purchase Agreement (“SPA”) executed with minority shareholders of Maxwell Energy Systems Private Limited (“Maxwell”) to, *inter alia*, acquire balance 38.50% stake (i.e. 52,749 equity shares of face value Re. 1 each).

We hereby inform that the Company has remitted the agreed total amount of Rs. 75,009,078 (Rupees Seventy Five Million Nine Thousand and Seventy Eight only) towards purchase consideration for the remaining equity stake in Maxwell, in terms of the SPA. Accordingly, the minority shareholders have transferred all rights, title, interest and benefits in 52,749 equity shares of Maxwell to the Company with effect from 16th May, 2025.

Consequently, Maxwell has become a wholly-owned subsidiary of the Company.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal
Membership No.: A8078