



ENDURANCE TECHNOLOGIES LIMITED

2nd Floor, Kumar Solitaire,
S. No. 216B/218A/215A,
Near Aga Khan Palace, Shastri Nagar,
Nagar Road, Pune-411 006 (M.S.), India
Tel: +91-20-68284200
Fax: +91-20-26680894
Website: www.endurancegroup.com
CIN No. L34102MH1999PLC123296

20th May, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Code: ENDURANCE

Sub.: Annual Secretarial Compliance Report for the financial year ended 31st March, 2025

Ref.: Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the above-referred regulation, we submit herewith the Annual Secretarial Compliance Report for the financial year ended 31st March, 2025.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal
Membership No.: A8078

Encl.: As above



Secretarial compliance report of Endurance Technologies Limited for the financial year ended March 31, 2025

To,
The Board of Directors
Endurance Technologies Limited
E-92, MIDC Industrial Area, Waluj,
Aurangabad 431136

I have examined:

- a) all the documents and records made available to me and explanation provided by Endurance Technologies Limited ("the listed entity"),
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,

for the financial year ended on March 31, 2025 ("Review Period") in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (*Not applicable to the listed entity during the Review Period*);
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (*Not applicable to the listed entity during the Review Period*);
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (*Not applicable to the listed entity during the Review Period*);
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (*Not applicable to the listed entity during the Review Period*);

- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 to the extent applicable.

and based on the above examination, I hereby report that during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:

1. **Compliance Requirement:** As per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity has to submit to the Stock Exchanges, disclosures of related party transactions every six months on the date of publication of its standalone and consolidated financial results.

Deviation: The Listed entity was supposed to have submitted to the stock exchanges, the said disclosure for the six months ended on 31 March 2024, on 16 May, 2024. However, the Listed entity made the disclosure on 17 May, 2024.

Action taken by: BSE Ltd. and the National Stock Exchange of India Limited, ("BSE and NSE")

Type of action: Vide communication dated 28 June, 2024, BSE and NSE imposed fine of Rs. 5,900/- each (including GST) on the Listed entity.

Observations / Remarks of the Practicing Company Secretary: The Listed entity paid the fine on 4 July 2024 and placed the communication dated 28 June 2024 received from the BSE and NSE before the Board of Directors at its meeting held on 13 August 2024.

Management Response: As stated in preceding point.

Remarks: None.

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports: **Not applicable.**

	(a) Identification of material subsidiary companies;	Yes	-
	(b) Requirement with respect to disclosure of material as well as other subsidiaries.	Yes	-
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of the year as prescribed in SEBI Regulations.	Yes	-
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee.	Yes NA	- See Point 8(a)
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of LODR Regulations within the time limits prescribed thereunder.	Yes	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-

11.	<p>Actions taken by SEBI or Stock Exchange(s), if any:</p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	No	<p>As per Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity has to submit to the Stock Exchanges, disclosures of related party transactions every six months on the date of publication of its standalone and consolidated financial results. The Listed entity was supposed to have submitted to the stock exchanges, the said disclosure for the six months ended on 31 March 2024, on 16 May, 2024. However, the Listed entity made the disclosure on 17 May, 2024. BSE and NSE vide communication dated 28 June, 2024, imposed fine of Rs. 5,900/- each (including GST) on the Listed entity. The Listed entity paid the fine on 4 July 2024.</p>
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiaries has / have</p>	NA	<p>The Statutory auditors did not resign during the audit period.</p>

	complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.		
13.	Additional Non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	No non-compliance was observed.

The requirements of Regulation 46(2)(za) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 which requires a listed entity to disclose Employee Benefit Scheme Documents on its website, did not apply to the Listed entity. The provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 did not apply to the Listed entity.

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon my examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

SACHIN BHAGWAT

ACS No.: 10189

C. P. No.: 6029

UDIN: A010189G000344974

PR No.: 6175/2024

Place: Pune

Date: 15 May, 2025