

15th May, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

NSE Code: ENDURANCE

Sub.: Press Release

Ref.: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Letter informing outcome of the Board meeting held on 15th May, 2025.

Dear Sir / Madam,

Further to the above-referred letter, we are enclosing herewith, a press release giving highlights of the audited financial results, both standalone and consolidated, for the quarter and financial year ended 31st March, 2025.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal
Membership No.: A8078

Encl.: As above



Press Release

15th May, 2025, Mumbai, India

Endurance Technologies Ltd. results for Q4 and financial year ended 31st March, 2025

The Board of Directors of Endurance Technologies Limited today approved the audited financial results for the quarter and year ended 31st March, 2025. The financial highlights are as follows:

Consolidated Financial Highlights

Particulars	Q4 FY 24-25	Q4 FY 23-24	% Change	(INR Million)		
				FY 24-25	FY 23-24	% Change
Consolidated Total Income Incl Other Income	29,981	27,113	10.6%	116,778	103,265	13.1%
EBITDA	4,571	4,159	9.9%	16,681	14,136	18.0%
EBITDA %	15.2%	15.3%		14.3%	13.7%	
PBT (before exceptional items)	3,022	2,748	10.0%	10,825	8,969	20.7%
Exceptional Items	(122)	-		(122)	-	
PBT (after exceptional items)	3,144	2,748	14.4%	10,947	8,969	22.0%
PAT	2,451	2,102	16.6%	8,364	6,805	22.9%
PAT %	8.2%	7.8%		7.2%	6.6%	

Standalone Financial Highlights

Particulars	Q4 FY 24-25	Q4 FY 23-24	% Change	(INR Million)		
				FY 24-25	FY 23-24	% Change
Standalone Total Income Incl Other Income	22,694	20,931	8.4%	89,127	79,205	12.5%
EBITDA	3,259	3,118	4.5%	12,176	10,558	15.3%
EBITDA %	14.4%	14.9 %		13.7%	13.3%	
PBT (before exceptional items)	2,509	2,440	2.8%	9,254	7,903	17.1%
Exceptional Items	174	-		174	-	
PBT (after exceptional items)	2,336	2,440	-4.3%	9,081	7,903	14.9%
PAT	1,741	1,823	-4.5%	6,787	5,878	15.5%
PAT %	7.7%	8.7%		7.6%	7.4%	

Performance Highlights:

- Consolidated Total Income including Other Income for the year rose by 13.1% YOY, to INR 116,778 million from INR 103,265 million.
- 76% of Consolidated Total Income including Other Income came from Indian operations (including Maxwell) and the balance came from European operations.
- Standalone Total Income including Other Income for the year grew by 12.5%.
- Consolidated EBITDA Margin was 14.3% vs. 13.7% last year, with margin expansion both in the standalone and the Europe business.
- Consolidated PAT at INR 8,364 million was 22.9% higher than last year.
- Aftermarket sales from Indian operations stood at INR 5,063 million vs. INR 4,609 million in the last year.
- Consolidated Basic and Diluted EPS for the year stood at INR 59.46 per share compared to INR 48.38 per share in the corresponding period of last year.





ENDURANCE

Commenting on the Company's performance and recent developments, Mr. Anurang Jain, Managing Director of the Company said:

"FY25 was yet another year of profitable growth where we posted our best ever results in terms of standalone and consolidated topline and bottomline. In India, we recorded Total Income growth of 12.5%, ahead of industry volume growth of 11.1% for two-wheelers and 9.2% for all vehicles. Sales from our European business grew 15.4% in a market where new car registrations saw a drop of 0.8%.

During the year, we laid the foundation for further growth by way of greenfield and brownfield expansions, M&A, technology agreements, and new order wins. Three new plants are coming up in India. We concluded the acquisition of Stoferle, which adds two new plants to our European operations. These measures support our aspiration to consolidate our leadership position in the 2W space and to grow significantly in the 4W and EV space.

While we run a global business today, it is a matter of great pride for us to see the developments in Chhatrapati Sambhajnagar district, where our journey began. Here, we are seeing large scale development in transport and industrial infrastructure, as this district is part of the Mumbai-Nagpur road corridor and the Delhi-Mumbai industrial corridor. The new investments planned here by several automotive OEMs will further accelerate our growth.

The Board of Directors has reviewed the Company's financial performance for the fiscal year and has recommended a dividend of Rs. 10 per equity share of face value of Rs. 10 each."

About Endurance Technologies Limited:

Endurance is one of the leading automotive component manufacturers, offering a diverse range of technology-driven products with operations in India and Europe (Italy and Germany). In India, the company predominantly caters to two and three-wheeler OEMs, with products including aluminium castings, suspensions, transmissions, braking, and battery management systems. In Europe, it supplies aluminium castings to four-wheeler OEMs and also serves the aftermarket for two-wheeler components.

As a complete solutions provider, Endurance offers end-to-end services by partnering with its customers from concept through to end-user delivery and also caters to the replacement market. Of the company's 33 plants, 19 are in India, five in Germany, and nine in Italy. Endurance is also equipped with an in-house tool room, a 29-acre proving ground, five DSIR-approved R&D facilities in India, and two technical centres in Italy.

The company is listed on the NSE (ENDURANCE) and the BSE (540153) under its CIN L34102MH1999PLC123296. For more details and information, please refer to the company's website, www.endurancegroup.com.

