



**ENDURANCE TECHNOLOGIES LIMITED**

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Website: www.endurancegroup.com  
CIN No. L34102MH1999PLC123296

15<sup>th</sup> May, 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Code: 540153

NSE Code: ENDURANCE

**Sub.: Intimation of change in Directors and Key Managerial Personnel.**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir / Madam,

We inform you that the Board of Directors of the Company, at its meeting held today i.e. 15<sup>th</sup> May, 2025, considered and approved, *inter alia*, the following items of businesses:

1. Appointment of Mrs. Dipali Sheth, as an Additional Director, in the capacity as Non-executive Independent Director, with effect from 1<sup>st</sup> August, 2025. The appointment shall be for a term of five consecutive years, subject to approval of the Members of the Company at the ensuing Annual General Meeting

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - A.

Mrs. Sheth has confirmed that she is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other such authority.

2. Re-appointment of Mrs. Varsha Jain, as a whole time director, designated as Director and Head – CSR and Facility Management of the Company, for a period of five years with effect from 10<sup>th</sup> November, 2025.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - B.

Mrs. Jain has confirmed that she is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

3. Re-appointment of Mr. Anurang Jain, as Managing Director of the Company, for a period of five years with effect from 1<sup>st</sup> April, 2026.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - C.

Mr. Jain has confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



4. Re-appointment of Mr. Indrajit Banerjee, as an Independent Director, for a second term of five consecutive years with effect from 9<sup>th</sup> February, 2026.

Details required under Regulation 30 of the Listing Regulations are attached herewith as Annexure - D.

Mr. Banerjee has confirmed that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The notice of the Annual General Meeting of the Company for seeking approval of its shareholders along with other requisite details will be communicated in due course.

The Board meeting commenced at 12.45 p.m. and concluded at 6.50 p.m.

The above information will also be available on the Company's website [www.endurancegroup.com](http://www.endurancegroup.com).

You are requested to take this intimation on record.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Limited**

*Sunil Lalai*  
*Company Secretary and Executive Vice President – Legal*  
*Membership No.: A8078*

Encl.: As above

**ANNEXURE - A**

<b>Name of the person</b>	Mrs. Dipali Sheth
<b>Reason for change</b>	Appointment of Mrs. Sheth as an Additional Director (Non-Executive Independent) of the Company.
<b>Date of appointment</b>	Appointed by the Board of Directors at its meeting held on 15 <sup>th</sup> May, 2025, to hold office as a Director with effect from 1 <sup>st</sup> August, 2025.
<b>Term of appointment</b>	With effect from 1 <sup>st</sup> August, 2025 for a term of five consecutive years.
<b>Relationship between directors</b>	Mrs. Sheth is not related to any of the Directors of the Company.
<b>Brief Profile</b>	<p>Mrs. Sheth has a career spanning around three decades. She holds a Bachelor of Arts (Honours) in Economics from the University of Delhi. She has expertise in Strategy, Human Resources, Marketing, Sales, Distribution, Mergers &amp; Acquisitions, transformational growth, restructuring and organisational growth domestically, internationally and expansion especially for companies in India, South East Asia, United Kingdom and Middle Eastern regions. She has worked for private sector banks, FMCG companies and a reputed University. She served as Country Head of Human Resources at the Royal Bank of Scotland, India and contributed significantly towards integrating ABN Amro Bank into the RBS systems and culture, building leadership, people and organisational strategy and set up target operating models and divestment of the bank in India. She has worked with Standard Chartered Bank ("SCB") in Learning, Talent Acquisition and Global Strategy. Her last role in SCB was HR Head South Asia where she supervised HR across South Asia, led growth of the Wholesale Bank and gained valuable strategy and change experience in several acquisitions, viz. SCB acquisitions of the Grindlays and the American Express. Prior to working at SCB, she worked with Procter &amp; Gamble India Limited ("P&amp;G") for six years, where she was the first woman leader to be hired in Sales. At P&amp;G, she contributed to Marketing, Sales and Training functions.</p> <p>She also helped build the vision and growth of Ashoka University, Sonapat, Haryana. At Ashoka, she also worked with Centre for Social Impact Planning and Centre for Social and Behavioural Change. She is an alumna of the India Leaders for Social Sector program and has served and guided NGOs in the social sector such as Seva Sadan, Support, Aspire for Her, Beyond Diversity and Yuva Unstoppable, supporting social ventures in imparting Financial Literacy to students.</p> <p>She is an ACC-accredited coach with The International Coaching Federation, USA, a Gallup Strengths-based Coach, mentor and coach to several emerging men and women Leaders on a <i>pro bono</i> basis.</p> <p>She has worked across India and has been based in London, Singapore and Dubai for several strategic programs and projects. She is passionately committed to community service, healthcare and the environment and is a voracious reader with diverse interests in economics, quantum physics, evolution of societies around the world, humour and spirituality.</p>

**ANNEXURE - B**

<b>Name of the person</b>	Mrs. Varsha Jain
<b>Reason for change</b>	Re-appointment of Mrs. Jain as Director and Head – CSR and Facility Management of the Company.
<b>Date of appointment</b>	Re-appointed by the Board at its meeting held on 15 <sup>th</sup> May, 2025, to hold office as Director and Head – CSR and Facility Management with effect from 10 <sup>th</sup> November, 2025.
<b>Term of appointment</b>	With effective from 10 <sup>th</sup> November, 2025 for a term of five years.
<b>Relationship between directors</b>	Mrs. Jain is spouse of Mr. Anurang Jain, Managing Director of the Company.
<b>Brief Profile</b>	<p>Mrs. Varsha Jain is a Bachelor of Science in Accounting and Finance from the United States International University – Africa, Nairobi, Kenya.</p> <p>She has more than two decades of experience in interior designing, landscaping and architecture. Prior to her appointment as a member of the Board, Mrs. Jain served as Executive Vice President of the Company, overseeing CSR and Facility Management since May 2015. Mrs. Jain pioneered numerous CSR initiatives to foster sustainable community development in villages, demonstrating leadership in social responsibility well before it was mandated by the Companies Act, 2013. Mrs. Jain has been actively involved in implementing the CSR projects and programmes approved by the CSR Committee and the Board, especially the Village Development Project and running of ECoVE, the Vocational Training Centre.</p> <p>As executive in-charge of the CSR function, Mrs. Jain exemplified her commitment towards the society by adopting villages in proximity to plants of the Company. Activities were undertaken to fulfil basic needs of hygiene, sanitation, provision of drinking water, education, livelihood generation, community development and environment conservation. During the mandatory lockdown announced due to Covid-19, she spearheaded a host of activities which included distribution of food kits, donation of testing equipment to hospitals undertaking Covid-19 treatment, providing financial assistance to families in low income groups and running a Covid care centre for asymptomatic patients.</p> <p>As the head of Facility Management, she oversees civil construction in the organisation. With a wealth of experience in interior designing, she is involved in setting up and maintenance of the Company's offices, gardens and guest houses. The Company has been consistently receiving awards for best gardens and plantation for the last several years for the Waluj, Chh. Sambhajinagar region. Under Mrs. Jain's leadership, the Company's Horticulture Department received the Challenge Trophy for overall performance at The Empress Botanical Garden Flower Show in 2024 and 2025, organized by The Agri Horticultural Society of India (Western Region) in Pune, along with 30 First Prizes and 28 Second Prizes for excellence.</p>

**ANNEXURE - C**

<b>Name of the person</b>	Mr. Anurang Jain
<b>Reason for change</b>	Re-appointment of Mr. Jain as Managing Director of the Company.
<b>Date of appointment</b>	Re-appointed by the Board of Directors at its meeting held on 15 <sup>th</sup> May, 2025, to hold office as Managing Director with effect from 1 <sup>st</sup> April, 2026.
<b>Term of appointment</b>	With effect from 1 <sup>st</sup> April, 2026 for a term of five years.
<b>Relationship between directors</b>	Mr. Jain is spouse of Mrs. Varsha Jain, Director and Head – CSR and Facility Management of the Company.
<b>Brief Profile</b>	<p>Mr. Anurang Jain is the promoter director, appointed as Managing Director of the Company in December 1999, which was last renewed for a period of five years with effect from 1<sup>st</sup> April, 2021. He is a first generation entrepreneur of the Endurance Group, established in 1985 and has sharp business acumen, in-depth knowledge of auto industry and strong focus on profitable growth.</p> <p>Mr. Jain holds a Master's degree in Business Administration from the University of Pittsburgh. He has close to four decades of experience in the automobile component industry.</p> <p>Under his leadership, Endurance Group has grown both organically and inorganically and has transitioned from a two die casting machine plant to technology intensive proprietary product portfolio comprising suspension, braking systems, transmission components and advanced electronics. He has played a pivotal role in the profitable growth and expansion of the Company and Endurance Group, as a whole. The Group has operations with 33 manufacturing facilities in major auto hubs of India and Europe (Italy and Germany).</p> <p>Mr. Jain has spearheaded operational excellence and profitable growth in India and Europe through strategic acquisitions and collaborations, building an innovation focused, customer centric, quality first and Total Productive Maintenance culture at Endurance Group, implementing agile strategies and critical consolidations, and nurturing the Endurance Vendors Association.</p> <p>Mr. Jain believes that continuous technological upgradation is key to sustainable and profitable growth. This is being ensured through in-house Research &amp; Development ("R&amp;D") centres that are approved by the Department of Scientific and Industrial Research and strongly supported by technology inputs from global leaders through technology and know-how transfers and collaboration for joint-development. The Company's efforts towards increasing its operational efficiency, R&amp;D capabilities and focus on QCDDM parameters has earned the Company its position as a complete solution provider for its diverse range of technology-intensive products to major two, three and four wheeler Original Equipment Manufacturers ("OEMs").</p> <p>He has led the Company on a growth trajectory, with key strategic initiatives like consolidation of its operations, outsourcing of non-critical operations, strengthening of R&amp;D and diversification of</p>

	<p>customer base. Even during challenges like the Covid-19 pandemic and the Russia-Ukraine conflict, the Company improved its margins and financial ratios under his leadership and has stayed ahead of the growth curve compared to the auto industry.</p> <p>The Company is a preferred Tier-I supplier to major OEMs Original Equipment Manufacturers, both in India and overseas. In February 2025, Mr. Jain was felicitated with the '2024 Hurun India Self Made Entrepreneur of the Year', in recognition of his outstanding contributions to India's economic growth.</p> <p>Mr. Jain has been instrumental in implementing innovative strategies of de-risking through unique product mix and foraying into new products through organic and inorganic growth. His philosophy is to stay ahead of peers by developing and offering new and technologically upgraded products. His leadership in securing technical collaborations with global industry leaders and driving technological advancements in the Company's operations has enabled it to maintain a competitive edge.</p> <p>Mr. Jain also heads the Management Committee comprising the senior-most executives of the Company. They periodically review the performance of every vertical of the Company. The objective is to strengthen the Company's systems and capabilities while continuing to focus on implementation of best-in-class corporate governance practices and risk management. He is also on the Board of its direct subsidiaries in Europe and oversees their operations and advises on organic and inorganic growth and other strategic matters.</p> <p>Mr. Jain's strong ability to successfully drive business even during adverse economic conditions, while being grounded to the Company's corporate values has earned him respect both as a leader and a mentor.</p>
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**ANNEXURE - D**

<b>Name of the person</b>	Mr. Indrajit Banerjee
<b>Reason for change</b>	Re-appointment of Mr. Banerjee as an Independent Director of the Company.
<b>Date of appointment</b>	Re-appointed by the Board of Directors at its meeting held on 15 <sup>th</sup> May, 2025, to hold office as an Independent director with effect from 9 <sup>th</sup> February, 2026.
<b>Term of appointment</b>	With effective from 9 <sup>th</sup> February, 2026 for a second term of five consecutive years.
<b>Relationship between directors</b>	Mr. Banerjee is not related to any of the Directors of the Company.
<b>Brief Profile</b>	<p>Mr. Banerjee has a career spanning around four decades. He began his career at Price Waterhouse, subsequently taking on roles in the pharmaceutical, healthcare, hydrocarbon, and metal industries, where he built extensive experience in finance, strategy, legal, IT, mergers and acquisitions, and general management functions. He served as Chief Financial Officer / Executive Director in Ranbaxy, Lupin, Cairn India and Indian Aluminium (Indal). He helped these companies transform into technology-led efficient organisations with superior competitive strength.</p> <p>During his professional journey, Mr. Banerjee helped companies adapt to market changes, transform into innovative organizations, expand their market presence, and create significant stakeholder value. He managed situations of high growth, mobilised large capital investment from global investors, implemented new-age ERP systems, facilitated major M&amp;A transactions and managed integration thereafter, restructured complex organisations to achieve efficiency in capital usage and helped organisations achieve significant cost efficiency and productivity improvement. In other roles, he helped organizations recover from crises to become global leaders in their segments.</p> <p>In most of the functions that he worked in, the key business deliverable was creating globally competitive strength that helped build sustainable business. He helped create cost synergies for global operations in the pharmaceutical industry, build robust cost effective infrastructure for greenfield hydrocarbon upstream facilities, rationalise multi-unit operation to make significant improvement of productivity in marketing and supply chain functions, among others.</p> <p>While performing his roles in the organisations he worked for, he focused, <i>inter alia</i>, on establishing good corporate governance practices, re-engineering of internal processes and systems to improve financial controls, establishing reliable risk-management platform, creating reliable stakeholder management processes and training and development of talent.</p>