

29th April, 2025BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Code: 540153

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Code: ENDURANCE

Sub.: Capital expenditure for a greenfield project - new product launch**Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (“SEBI Circular”), we wish to inform that the Company is setting up a new manufacturing facility for which a capex outlay of ~Rs. 473 million is envisaged. The plant is being set up by the Company at Mindewadi, Taluka Maval, District Pune, Maharashtra to manufacture Lithium Ion Battery Packs of various configurations suitable for mobility applications and for battery energy storage systems for other applications.

Details as per the SEBI Circular are given in the table below:

Sr. No.	Particulars	Description
1.	Name of Product	Lithium Ion Battery packs
2.	Date of launch	In January 2026
3.	Category of product	Battery Packs
4.	Whether caters to domestic/ international market	Domestic
5.	Name of countries in which the product is launched (in case of international)	Not Applicable
6.	Existing capacity	Not Applicable
7.	Existing capacity utilization	Not Applicable
8.	Proposed capacity addition	~35,000 packs per month
9.	Period within which the proposed capacity is to be added	The proposed capacity shall be added in phases beginning from Q4 of the financial year 2025-26.
10.	Investment required	~Rs. 473 million
11.	Mode of financing	Internal accruals

Sr. No.	Particulars	Description
12.	Rationale	<p>The Company is setting up the manufacturing facility and launching the Battery Packs as a new product line for mobility, energy storage and other applications to meet the growing demand in those sectors. The new product launch extends the product offering of the Company which is currently served by its subsidiary, Maxwell Energy Systems Pvt. Ltd., which designs, develops and supplies robust battery management systems for various applications.</p> <p>This is a strategic initiative by the Company and is an important commitment to include in its portfolio, products promoting sustainability in mobility and other applications.</p>

You are requested to take this intimation on record.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal
Membership No.: A8078