

NOTICE

ENDURANCE TECHNOLOGIES LIMITED

CIN: L34102MH1999PLC123296

Registered Office: E-92, MIDC Industrial Area, Waluj, Chh. Sambhajinagar (*erstwhile Aurangabad*) – 431 136, Maharashtra

Phone No.: 0240 2569737, Fax No.: 0240 2569703

Website: www.endurancegroup.com, E-mail: investors@endurance.co.in

Notice is hereby given that the Twenty Fifth Annual General Meeting ("AGM") of the Members of the Company will be held on Friday, 23rd August, 2024 at 11.30 a.m. (IST) at Tango Hall, Vivanta by Taj, 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar, (*erstwhile Aurangabad*) – 431 003, Maharashtra, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, together with the reports of the Board of Directors and Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2024, together with the report of Auditors thereon.
3. To declare dividend on 140,662,848 equity shares of the Company at the rate of ₹ 8.50 per equity share of face value ₹ 10 each (85%) fully paid up, for the financial year ended 31st March, 2024.
4. To appoint a director in place of Mrs. Varsha Jain (DIN - 08947297), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

5. Ratification of remuneration to the Cost Auditor

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014 [including any statutory amendment(s), modification(s) thereto or re-enactment(s) thereof, for the time being in force] and such other provisions as may be applicable, the Company hereby ratifies the remuneration of ₹ 550,000 (Rupees Five Hundred Fifty Thousand only), excluding applicable taxes and reimbursement of out-of-pocket expenses at actuals, if any, incurred in connection with the audit, payable to Mr. Jayant B. Galande, Cost Accountant (Registration No. M-5255) who was appointed as the Cost Auditor of the Company by the Board of Directors of the Company ("Board") based on the recommendation of the Audit Committee, to conduct audit of the cost records

maintained by the Company for the financial year ending 31st March, 2025.

RESOLVED FURTHER THAT the Board (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

6. Appointment of Mr. Rajendra Abhange (DIN - 10632906) as a Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Article 74 of the Articles of Association of the Company and in conformity with the provisions of Section 161(1) of the Companies Act, 2013 ("Act"), Mr. Rajendra Abhange (DIN - 10632906), who was appointed as an Additional Director of the Company by the Board of Directors of the Company with effect from 6th June, 2024, as recommended by the Nomination and Remuneration Committee and who holds office up to the date of the conclusion of Twenty Fifth Annual General Meeting of the Company, and in respect of whom the Company has received notices in writing under Section 160 of the Act, proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

7. Appointment of Mr. Rajendra Abhange (DIN - 10632906) as a Whole-time Director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and other applicable provisions of the Companies Act, 2013 ("Act"), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], Articles of Association of the Company and such other approvals, permissions and sanctions, as may be required and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, approval be and is hereby accorded to the appointment of Mr. Rajendra Abhange (DIN - 10632906) as a Whole-time Director and designate him as 'Director and

Chief Operating Officer' of the Company on the following terms of appointment and remuneration:

I. Term

The tenure of appointment is for a term of 5 (five) years commencing from 6th June, 2024 up to and including 5th June, 2029.

II. Remuneration

a. Basic salary:

Basic Salary of ₹ 904,373 (Rupees Nine Hundred Four Thousand Three Hundred and Seventy Three only) per month.

b. Allowances:

- House Rent Allowance up to 50% of basic salary, per month.
- Leave Travel Allowance equal to one month basic salary.

c. Performance based variable pay of ₹ 6,782,800 (Rupees Six Million Seven Hundred Eighty Two Thousand and Eight Hundred only) per annum. The same shall be disbursed as per the Company's policy or as may be determined by the Board of Directors of the Company ("Board"), after completion of each financial year.

d. Incentives:

Monthly incentive of ₹ 829,009 (Rupees Eight Hundred Twenty Nine Thousand and Nine only).

e. Annual Increment:

Increment of not more than 20% per annum over the annual gross remuneration of previous financial year, based on performance.

f. Perquisites:

- i. Eligible for superannuation as per the rules of the Company on completion of five years with the Company.
- ii. Eligible for paid leaves as per the Company's policy.
- iii. Eligible for Gratuity as per the Payment of Gratuity Act, 1972.
- iv. Coverage under the Group Medical Health Insurance policy for self and family members as per the rules of the Company.
- v. Coverage under the Group Personal Accident Insurance policy as per the rules of the Company.
- vi. Coverage under the Group Term Life Insurance Coverage for self.
- vii. Provision of the Company paid mobile connection.

viii. Annual the health check-up for self and spouse as per applicable rules of the Company.

ix. Others perquisites as per the Company policies, from time to time.

g. Subject to any statutory ceiling, he may be given other benefits and facilities as per the Company's rules / Policies or as the Board may decide, from time to time.

h. Valuation of perquisites etc.

The perquisites / allowances shall be valued as per the Income Tax rules, wherever applicable, and in absence of any such rules, shall be valued at actual cost.

i. Minimum Remuneration

Notwithstanding anything stated hereinabove, if, in any financial year, during the tenure of Mr. Rajendra Abhange as Whole-time Director, the Company incurs a loss or its profits are inadequate, the Company shall pay him remuneration by way of salary and other allowances not exceeding the limits as specified under applicable provisions of the Act, as amended, from time to time, or such other limits as may be prescribed by the Central Government, from time to time, as minimum remuneration.

RESOLVED FURTHER THAT the Board [including any Committee(s) and / or any of the Director(s) or Official(s) of the Company, duly authorised by the Board] be and is hereby authorised to alter or vary designation, the scope of remuneration of Mr. Rajendra Abhange, Whole-time Director, including the monetary value thereof, from time to time, as may be considered appropriate.

RESOLVED FURTHER THAT the remuneration payable to Mr. Rajendra Abhange, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Act or such other limits as may be prescribed, from time to time.

RESOLVED FURTHER THAT the Board [including any Committee(s) and / or any of the Director(s) or Official(s) of the Company, duly authorised by the Board] be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

By Order of the Board of Directors

Sunil Lalai

Company Secretary and
Executive Vice President – Legal
Membership No. A8078

Place: Mumbai
Date: 17th May, 2024

NOTES:

1. An Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("Act") and applicable Secretarial Standards, relating to special business to be transacted at the Twenty Fifth Annual General Meeting ("AGM" / "Meeting"), is annexed to the Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members up to and not exceeding fifty members and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single proxy and such person shall not act as proxy for any Member. The instrument appointing proxy must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.**
3. During period beginning 24 hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, a Member would be entitled to inspect proxies lodged at any time during the business hours of the Company, provided not less than three days' written notice is given to the Company.
4. Members / proxies / authorised representatives are requested to bring the attendance slip(s) / proxy form duly filled in and signed for attending the AGM along with their identity proof for the purpose of identification. Members to write their DP ID and Client ID numbers on the attendance slip for attending the AGM and hand over the same at the entrance of the venue.
5. Any query relating to financial statements must be sent to the Company's e-mail ID at investors@endurance.co.in or to the Registered Office at least seven days before the date of the AGM.
6. Pursuant to the provisions of Section 91 of the Act, the Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 12th August, 2024 to Friday, 23rd August, 2024 (*both days inclusive*) for determining the members entitled for dividend.
7. **Dividend and related information:**

The Board of Directors of the Company, at its meeting held on 16th May, 2024, has recommended a dividend of ₹ 8.50 per equity share of ₹ 10 each (85%) fully paid up, for the financial year 2023-24. Dividend, if declared, at the AGM will be credited / dispatched on or after 28th August, 2024 to those Members or their mandates whose names appear as Members as beneficial owners (holding shares in electronic form), as per the beneficial ownership data to be furnished by the depositories viz. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") [NSDL and CDSL shall collectively be referred to as "Depositories" hereinafter] as of 11th August, 2024 ("Record Date").

As per the Income Tax Act, 1961 ("IT Act") the Company would be required to deduct Tax at Source ("TDS") at the time of making payment of the dividend, as approved by the Members. The rate of TDS would vary depending on the residential status of the shareholders and the documents submitted by them and accepted by the Company.

Resident Shareholders:

Tax shall be deducted at source under Section 194 of the IT Act @ 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number ("PAN") with their respective Depositories and if valid PAN is not submitted, tax would be deducted @ 20% as per Section 206AA of the IT Act.

Further, as per Section 206AB of the IT Act, tax is required to be deducted at higher of the following in case of payments to the specified person (as defined below):

- a. at twice the rate specified in the relevant provision(s) of the IT Act; or
- b. at twice the rate or rates in force; or
- c. at the rate of 5%.

Specified Person means a person who has not furnished the return of income for the assessment year relevant to the previous year immediately preceding the financial year in which tax is required to be deducted, for which the time limit for furnishing the return of income under sub-section (1) of Section 139 of the IT Act has expired and the aggregate of tax deducted at source and tax collected at source in this case is rupees fifty thousand or more in the said previous year.

In order to check the status of specified person, the Company shall assess the "Specified Person" based on the functionality provided by the Income Tax Department for compliance check under Section 206AB of the IT Act.

No tax shall be deducted at source on the dividend payable to a resident individual if the total dividend to be received by the said resident individual from the Company during a financial year does not exceed ₹ 5,000; or if an eligible resident shareholder provides a valid declaration in Form 15G / 15H or other documents as may be applicable to different categories of shareholders. The said form(s) may be provided by the shareholder, by way of an e-mail at endurancedivtax2324@linkintime.co.in, or may be uploaded on the Company's Registrar and Transfer Agent's (RTA) portal at <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html>

Further, if a shareholder has obtained a lower or Nil withholding tax certificate from the tax authorities and provides a copy of the same to the Company, tax shall be deducted on the dividend payable to such shareholder at the rate specified in the said certificate.

Non-resident Shareholders:

Tax is required to be deducted at source in the case of non-resident shareholders in accordance with the provisions of Section 195 of the IT Act at the rates in force. As per the relevant provisions of the IT Act, TDS on dividend shall be @ 20%

or applicable rate plus surcharge and health and education cess on the amount of dividend payable to the non-resident shareholders. For FII / FPI shareholders, Section 196D of the IT Act provides for TDS @ 20% or applicable rate plus surcharge and health and education cess. However, as per Section 90 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") read with applicable Multilateral Instrument provisions, if they are more beneficial to them.

Non-resident shareholders are required to submit self-attested copy of Form 10F, Tax Residency Certificate, self-declaration that the shareholder does not have a permanent establishment in India and copy of the PAN allotted by Indian Income Tax Authorities for opting beneficial rate under Tax Treaty.

The non-resident shareholders should upload the declaration at <https://liiplweb.linkintime.co.in/formsreg/submission-of-form-15g-15h.html> or e-mail at endurancedivtax2324@linkintime.co.in.

A list of documents / declarations required to be provided by the resident shareholders and list of documents / declarations required to claim the benefit of DTAA by the non-resident shareholders are available on the Company's website at <https://www.endurancegroup.com/investor-relation/shareholders-form/>

Important Note:

No communication on the tax determination / deduction shall be entertained after 12th August, 2024.

The above referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the IT Act.

In addition to the above, please note the following:

- i. In case you hold shares under multiple accounts under different status / category but under a single PAN, the highest rate of tax as applicable to the status in which shares are held under the said PAN will be considered on the entire holding in different accounts.
- ii. In case of joint shareholding, the withholding tax rates shall be considered on the basis of the status of the primary beneficial shareholder. For TDS, the Company would be relying on the above data shared by the RTA as updated, up to the record date. It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details / documents from the Members, they may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted.

The Company shall arrange to send soft copy of the TDS certificate to the Members at their registered e-mail ID within the prescribed time, post payment of the said dividend, if declared in the AGM. The said certificate can also be viewed in Form 26AS which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal>

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder(s), such shareholder(s) will be responsible to indemnify the Company, and also provide the Company with all information / documents and co-operation in any assessment / appellate proceedings before the Tax / Government authorities.

For any additional information, we request you to refer "Communication on TDS on Dividend Distribution" available at <https://www.endurancegroup.com/investor-relation/shareholders-form/>

8. In terms of Schedule I of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), listed companies are required to use the Reserve Bank of India's approved electronic mode of payment such as Electronic Clearance Service ("ECS"), Local ECS / Regional ECS / National ECS, Direct Credit, Real Time Gross Settlement, National Electronic Fund Transfer / NACH etc., for making payment of dividend to its Members.

Accordingly, Members holding securities in demat mode are requested to update their bank account details with their respective Depository Participants ("DPs").

It may kindly be noted that dividend warrants / demand drafts shall be issued and dispatched to only those Members whose bank account details are not available or are not updated with their DPs till the Record Date.

Further, after expiry of the validation period of dividend warrants / demand drafts, the amount of dividend shall only be paid through electronic credit to the bank account of the respective Member.

To avoid fraudulent transactions, the identity / signature of the Members holding shares in electronic / demat form is verified with the specimen signatures furnished by NSDL / CDSL. Members are requested to keep the same updated.

9. In accordance with the provisions of Section 152(6) of the Act, Mrs. Varsha Jain (DIN - 08947297) will retire by rotation at the forthcoming AGM and, being eligible, has offered herself for re-appointment.

Pursuant to Regulation 36 of the Listing Regulations, additional information in respect of Mrs. Varsha Jain, seeking re-appointment upon retirement by rotation at the AGM, is annexed to the Notice.

10. In terms of Sections 101 and 136 of the Act read with the Rules made thereunder, electronic copy of the Annual Report is being sent to all the Members whose e-mail IDs are registered with the Company / DPs for communication purposes unless any Member has requested for a hard copy of the same.

Physical copy of the Annual Report is being sent to those Members, who have either opted for the same or have not registered their e-mail IDs. In case any Member wishes to get a physical copy of the Annual Report, a request may be sent to investors@endurance.co.in or mt.helpdesk@linkintime.co.in mentioning the DP ID and Client ID.

11. Members desirous of receiving communication from the Company in electronic form, may register their e-mail ids with their respective DP.

To support the 'Green Initiative', Members who have not registered their e-mail ids with the Company / RTA / DP are requested to log-in to the website of RTA, www.linkintime.co.in/ under Investor Services > E-mail Registration, fill in the details, upload the required documents and submit.

Further, Members are also requested to approach their DP to register their e-mail ids in their demat account details as per the process defined by the respective DP.

12. SEBI has mandated every participant in securities market to update KYC details. Members holding shares in dematerialised form are requested to submit / update their KYC details with their respective DPs.
13. Members can avail nomination facility pertaining to their shareholding in the Company by filing Form SH-13, as

Following table provides the dates on which unclaimed dividend and their corresponding shares would become liable to be transferred to the IEPF:

| Financial Year | Date of declaration of dividend / interim dividend | Amount of unpaid dividend as on 31 st March, 2024 (in ₹) | Due date for transfer to IEPF |
|----------------|--|---|----------------------------------|
| 2016-17 | 28 th July, 2017 | 47,457.50 | 31 st August, 2024 |
| 2017-18 | 6 th September, 2018 | 41,068.00 | 11 th October, 2025 |
| 2018-19 | 8 th August, 2019 | 44,935.00 | 12 th September, 2026 |
| 2019-20 | 3 rd March, 2020 | 121,214.50 | 7 th April, 2027 |
| 2020-21 | 25 th August, 2021 | 44,965.00 | 24 th September, 2028 |
| 2021-22 | 24 th August, 2022 | 52,005.75 | 23 rd September, 2029 |
| 2022-23 | 23 rd August, 2023 | 64,659.00 | 24 th September, 2030 |

Members are requested to claim their dividends for these years, if not already claimed.

15. Members may note that the Notice and Annual Report FY 2023-24 are also available on the Company's website www.endurancegroup.com, websites of the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the e-voting service provider i.e. NSDL at www.evoting.nsdl.com
16. Documents referred in the Notice and the Explanatory Statement are open for inspection, without any fee, at the Registered Office of the Company on all working days (Monday to Friday) from 10.00 a.m. to 1.00 p.m., except public holidays, up to the date of the AGM i.e. Friday, 23rd August, 2024.
17. Following statutory registers will be available for inspection by the Members at the Registered Office of the Company on all working days (Monday to Friday), up to the date of the AGM, from 10.00 a.m. to 1.00 p.m.:
- Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act.
 - Register of Directors and Key Managerial Personnel and their shareholding under Section 170 of the Act.

prescribed under Section 72 of the Act and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 with the Company or the RTA. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14, as the case may be. Blank forms are available on the website of the Company at <https://www.endurancegroup.com/investor-relations> and also on website of RTA at <https://linkintime.co.in/downloads.html>

14. Members are hereby informed that unpaid or unclaimed dividend over a period of seven years from the date of transfer of such dividends to the respective Unpaid Dividend Account(s) of the Company have to be transferred by the Company to the Investor Education and Protection Fund ("IEPF").

During FY 2023-24, no such amount was required to be transferred to IEPF as the period of seven years has not elapsed.

The said registers shall be kept open for inspection at the AGM and shall be made accessible to any person attending the AGM.

18. Voting through electronic means:

I. The instructions for voting by electronic means are as under:

The remote e-voting period begins on Tuesday, 20th August, 2024 at 9:00 a.m. (IST) and ends on Thursday, 22nd August, 2024 at 5.00 p.m. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the Cut-off Date for e-voting i.e. Friday, 16th August, 2024 are eligible to cast their vote(s) electronically. The voting rights of Members shall be in proportion to their respective share in the paid-up equity share capital of the Company as on the Cut-off Date.

Any person who acquires shares of the Company and becomes its Member after dispatch of this AGM Notice and holds shares as on the Cut-off date, may obtain login id and password by sending a request at evoting@nsdl.com or to the Company at investors@endurance.co.in.

Instructions for voting electronically using NSDL e-voting system

The procedure to vote electronically on NSDL e-voting system consists of 'two steps' which are mentioned below:

Step 1: Access to NSDL e-voting system

A) Login method for e-voting for individual Members holding securities in demat form:

In terms of the SEBI circular dated 9th December, 2020 on e-voting facility to be provided by listed companies, individual Members holding securities in demat mode are allowed to vote through their demat account maintained with depository participants. Members are advised to update their mobile number and e-mail ID in their demat accounts in order to access e-voting facility.

Login method for individual Members holding securities in demat mode is given below:

| Type of Members | Login Method |
|---|--|
| Individual Members holding securities in demat mode with NSDL | <ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt the Member to enter his / her existing User ID and Password. After successful authentication, the Members will be able to see e-voting services under Value Added Services. Click on "Access to e-voting" under e-voting services and Member will be able to see e-voting page. Click on the Company's name or e-voting service provider i.e. NSDL and Member will be re-directed to e-voting website of NSDL for casting his / her vote during the remote e-voting period. If a Member is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. Member will have to enter his / her User ID (i.e. Member's 16 digit demat account number held with NSDL), Password / OTP and a verification code as shown on the screen. After successful authentication, the Members will be redirected to NSDL depository site wherein Member will be able to see e-voting page. Click on Company name or e-voting service provider i.e. NSDL and Member will be redirected to e-voting website of NSDL for casting his / her vote during the remote e-voting period. Members can also download NSDL Mobile App "NSDL Speed-e" facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div> </div> |
| Individual Members holding securities in demat mode with CDSL | <ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website - www.cdslindia.com and click on login icon & New System Myeasi Tab and then use existing my easi username and password. After successful login the 'Easi / Easiest' user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see e-voting page of NSDL for casting his / her vote during the remote e-voting period. Additionally, links are also provided to access the system of all e-voting service providers, so that the user can visit the e-voting service providers' website directly. |

| Type of Members | Login Method |
|---|--|
| | <p>3. If the user is not registered for Easi / Easiest, option to register is available at website of CDSL i.e. www.cdslindia.com by clicking on login and new system Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-voting page by providing demat account number and PAN from an e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile and e-mail id as recorded in the demat account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and will also be able to directly access the system of all e-voting service providers.</p> |
| Individual Members (holding securities in demat mode) login through their depository participants | Users can also login using the login credentials of his / her demat account through their respective depository participant registered with NSDL / CDSL for e-voting facility. Upon logging in, user will be able to see e-voting option. Click on e-voting option and user will be redirected to the site of respective depository after successful authentication, wherein e-voting feature can be accessed. Click on the name of the Company or that of e-voting service provider i.e. NSDL and Member will be redirected to e-voting website of NSDL for casting vote. |

Important note:

Members who are unable to retrieve User ID / Password are advised to use 'Forgot User ID' and 'Forgot Password' options available at the website of respective depositories viz. NSDL at <https://www.evoting.nsdl.com> and CDSL at www.cdslindia.com.

Helpdesk for individual Members holding securities in demat mode for any technical issues relating to login through respective depository i.e. NSDL or CDSL.

| Login type | Helpdesk details |
|---|--|
| Individual Members holding securities in demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000 |
| Individual Members holding securities in demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33 |

- B) Login Method for e-voting for Members other than individual Members holding securities in demat mode.

on e-voting and Member can proceed to Step 2 i.e. Instructions to cast vote electronically on NSDL's e-voting system.

Procedure for logging-in to e-voting website of NSDL

- Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com> either on a personal computer or on a mobile.
- Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section.
- A new screen will open. Members will have to enter their User ID, Password / OTP and a verification code as shown on the screen.

Alternatively, if Member is registered for NSDL e-services i.e. IDeAS, it can log-in at <https://eservices.nsdl.com> with the existing IDeAS login. Once the Member has logged-in to NSDL e-services after using the log-in credentials, click

- iv. User ID details for Members are given below:

| Manner of holding shares i.e. Demat with NSDL / CDSL | User ID is: |
|--|--|
| For Members who hold shares in demat account with NSDL | 8 Character DP ID followed by 8 Digit Client ID For example if Member's DP ID is IN300*** and Client ID is 12***** then Member's user ID is IN300***12*****. |
| For Members who hold shares in demat account with CDSL | 16 Digit Beneficiary ID For example if Member's Beneficiary ID is 12***** then Member's user ID is 12*****. |

v. Password details for Members other than individual Members are given below:

- a) Members who have already registered for e-voting, can use their existing password to login and cast vote.
- b) If a Member is using NSDL e-voting system for the first time, the 'initial password' will have to be retrieved which is communicated to the Member in the manner mentioned below. Once the 'initial password' is retrieved, please enter the same and the system will prompt the member to change its password.
- c) The manner to retrieve 'initial password'
 - (i) If Member's e-mail ID is registered in its demat account or with the Company, the 'initial password' is communicated to the Member on registered e-mail ID through an encrypted file. The password to open the .pdf file is the Member's 8-digit Client ID for NSDL account, last 8 digits of Client ID for CDSL account. The .pdf file contains Member's 'User ID' and 'initial password'.
 - (ii) If Member's e-mail ID is not registered, please follow the steps mentioned below.
- vi. If a Member is unable to retrieve the password or has not received the "Initial password" or has forgotten the password, please follow the steps mentioned below:
 - a) Click on "Forgot User Details / Password?" option available on www.evoting.nsdl.com.
 - b) If Member is still unable to get the password by aforesaid two options, Member can send a request at evoting@nsdl.com mentioning the demat account number / folio number, PAN, name and registered address.
 - c) Members can also use the OTP based login for casting the votes on the e-voting system of NSDL.
- vii. After entering the password, select the check-box 'Agree' to "Terms and Conditions".
- viii. Click on "Login" option.
- ix. Thereafter, home page of e-voting will open.

Step 2: Instructions to cast vote electronically on NSDL's e-voting system:

- i. After successful login at Step 1, Members will be able to see all the companies "EVEN" where he / she is a shareholder and whose voting is active.
- ii. Select "EVEN" of the Company.
- iii. Now Member is ready for e-voting as the voting page opens.
- iv. Member can cast vote by selecting appropriate option i.e. assent or dissent, verify / modify the number of shares for which the Member wishes to cast vote and click on "Submit" and also "Confirm" when prompted.
- v. Upon confirmation, the message "Vote cast successfully" will be displayed.
- vi. Members can also take the printout of the votes cast by them by clicking on the print option on the confirmation page.
- vii. Once the vote on a resolution is confirmed, Member will not be allowed to modify that vote.

General Guidelines for Members

- A. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy in .pdf / .jpg format of the relevant Board Resolution / Power of Attorney / letter of authority, etc. with attested specimen signature of the duly authorised signatory(ies) who are authorised to attend the AGM and vote in terms of Section 113 of the Act, by e-mail to the Company at investors@endurance.co.in, or to the Scrutiniser at sarika@skapcs.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) can also upload their Board Resolution / Power of Attorney / letter of authority, etc. by clicking on "Upload Board Resolution / letter of authority" displayed under "e-voting" tab in their login.
- B. It is strongly recommended not to share password with any other person and take utmost care to keep the password confidential. Login to the e-voting website will be **disabled upon five unsuccessful attempts** to key in the correct password. In such an event, user will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" options as available on www.evoting.nsdl.com to reset the password.

- C. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section at www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request to Mr. Amit Vishal - Deputy Vice President or Ms. Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.com.

Procedure for those Members whose e-mail IDs are not registered with the depositories for procuring user ID and password, and registration thereof for e-voting for the resolutions set out in this Notice:

- i. In case shares are held in demat mode, please provide DP ID and CL ID, Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors@endurance.co.in. If Member is an individual Member holding securities in demat mode, he / she is requested to refer to the login method explained at Step 1 (A) i.e. Login method for e-voting for individual Members holding securities in demat mode.
- ii. Alternatively Members may send a request to evoting@nsdl.com for procuring user ID and password for e-voting by providing the above mentioned documents.
- iii. In terms of the SEBI circular dated 9th December, 2020 on e-voting facility provided by listed companies, individual Members holding securities in demat mode are allowed to vote through their demat account maintained with depositories and depository participants. Members are required to update their mobile number and e-mail ID correctly in their demat account in order to access e-voting facility.

II. Voting at the AGM:

The Chairman at the AGM, shall at the end of the discussion on the resolutions, on which voting is to be held, allow voting with the assistance of the Scrutiniser, by ballot voting system for all the Members who are present at the AGM but have not cast their votes earlier by availing the remote e-voting facility.

19. The Company has appointed Mrs. Sarika Kulkarni, Practicing Company Secretary (Membership No. F8478 and COP No. 9045) or in her absence, Mr. Sachin Bhagwat, Practicing Company Secretary (Membership No. A10189 and COP No. 6029), as the Scrutiniser to review that the process of e-voting and voting at the venue of the AGM is conducted in a fair and transparent manner and issue a report on the votes through remote e-voting and those cast at the AGM.

20. Declaration of results on the resolutions:

- i. The Scrutiniser shall, immediately after the conclusion of voting at the AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutiniser shall make, not later than two working days from conclusion of the Meeting, a consolidated Scrutiniser's Report of the total votes cast in favour or against each resolution, invalid votes, if any, and whether the resolution(s) has / have been carried or not. This report shall be submitted to the Chairman or a person authorised by him, in writing, who shall countersign the same.
- ii. The results shall be declared after the AGM of the Company and shall be deemed to be passed on the date of the AGM. The results along with the Scrutiniser's Report shall be placed on the website of the Company www.endurancegroup.com within two working days of passing of the resolutions at the AGM and shall be communicated to BSE Limited and National Stock Exchange of India Limited, where the Company's equity shares are listed. NSDL, who has provided the platform for facilitating remote e-voting, will also display these results on its website <https://www.evoting.nsdl.com>. The said results shall also be displayed at the registered office of the Company.

21. Route-map to reach the venue of the AGM is annexed to the Notice as per the requirement of applicable Secretarial Standards.
22. Members can contact the RTA of the Company for queries relating to their shareholding at:

Link Intime India Private Limited
C 101, 247 Park, Lal Bahadur Shastri Marg,
Vikhroli West, Mumbai – 400 083.
Contact No.: (0) 810 811 6767
Fax No.: +91 (22) 49186060
E-mail: mt.helpdesk@linkintime.co.in

23. In case of joint holders attending the AGM, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM, if they have not voted previously using the e-voting facility.
24. Request to Members to register / update their e-mail IDs with the Company / Depository, so that the notice and related documents can be served to Members on their e-mail IDs.
25. Entire shareholding of the Company held by its shareholders is in dematerialised form.

ANNEXURE TO THE NOTICE

Details of the Directors seeking re-appointment at the 25th Annual General Meeting [Pursuant to the Secretarial Standard - 2 on General Meetings and Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Item No. 4:

Information about the director retiring by rotation - Mrs. Varsha Jain (DIN - 08947297)

| | |
|--|--|
| Date of Appointment | Mrs. Varsha Jain was appointed as Director of the Company on 10 th November, 2020 |
| Date of Birth / Age | 27 th April, 1967 / 57 years |
| Qualification(s) | She is a Bachelor of Science in Accounting and Finance from the United States International University Africa, Nairobi, Kenya. |
| Experience and Nature of expertise | <p>Mrs. Varsha Jain was appointed as the Whole-time Director, designated as Head - CSR Facility Management of the Company, with effect from 10th November, 2020 up to and including 9th November, 2025.</p> <p>Prior to her appointment as a member of the Board of Directors of the Company, Mrs. Jain was an Executive Vice President in-charge of the CSR and Facility Management of the Company, since May 2015.</p> <p>Mrs. Jain had been spearheading many projects to build capabilities and drive sustainable community development across several villages even prior to when Corporate Social Responsibility ("CSR") was mandated by the Companies Act, 2013 ("Act").</p> <p>Mrs. Jain has been actively involved in implementing the CSR projects and programmes approved by the CSR Committee and the Board of Directors of the Company, especially the Village Development Project and running of the Vocational Training Centre.</p> <p>As an executive in-charge of the CSR function, Mrs. Jain exemplified her commitment towards the society by adopting villages in proximity to the plants of the Company. Activities were undertaken to fulfil basic needs of hygiene, sanitation, provision of drinking water, education, livelihood generation, community development and environment conservation.</p> <p>Further, during mandated lockdown announced due to pandemic, she spearheaded a host of activities which included distribution of food kits, donation of testing equipment to hospitals undertaking Covid-19 treatment, providing financial assistance to families in low income groups and running a Covid centre for asymptomatic patients.</p> <p>As the head of Facility Management, she oversees the civil construction in the organisation. With a wealth of experience in interior designing, she is involved in setting up and maintenance of the Company's offices, gardens and guest houses. The Company has been consistently receiving awards for best gardens and plantation for the last several years for the Waluj, Chh. Sambhajinagar region.</p> <p>Under her able leadership, the Horticulture Department of the Company recently participated in "The Empress Botanical Garden Flower Show 2024" organized by The Agri Horticultural Society of India (Western Region) at Pune and bagged the Challenge Trophy for overall performance in the Expo and won 30 First Prizes and 28 Second Prizes.</p> |
| Nature of expertise in specific functional areas | <ul style="list-style-type: none"> ● Strategy and Planning, ● Business Management, ● Law and Governance |
| Relationship with other Directors, and Key Managerial Personnel of the Company | Mrs. Varsha Jain is spouse of Mr. Anurang Jain, Managing Director of the Company. |
| Directorship(s) in other listed companies | None |
| Memberships / Chairmanship of Committees | Corporate Social Responsibility Committee - Member |
| Memberships / Chairmanship of Committees of other companies | None |
| Shareholding in the Company | 80 (Eighty) shares |
| Attendance at the Board meetings held during the financial year 2023-24 | During the financial year ended on 31 st March, 2024, five Board Meetings of the Company were held and Mrs. Jain attended all the meetings. |
| Remuneration drawn in the financial year 2023-24 | ₹ 15.52 million |

| | |
|---|---|
| Terms and conditions of re-appointment | Mrs. Jain is a Whole-time Director of the Company and is liable to retire by rotation. She is entitled for payment of remuneration as previously approved by the Members of the Company vide postal ballot resolution dated 5 th June, 2021. |
| Listed entities from which Mrs. Jain has resigned as director in the past three years | None |

Mrs. Jain is not disqualified from being appointed as the Director in terms of Section 164 of the Companies Act, 2013 and she is not debarred from holding the office of director pursuant to any SEBI order or any such regulatory authority.

Except for Mrs. Varsha Jain and Mr. Anurang Jain, none of the other Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in this item.

The proposal for her re-appointment as the Director liable to retire by rotation is placed before the Members for their approval at item no. 4 of this Notice. The Board recommends the same for approval of the Members.

Explanatory Statement in respect of the Special Businesses pursuant to Section 102 of the Act

Item No. 5:

Ratification of remuneration to the Cost Auditor

Section 148 of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 ("Audit Rules") provides for:

- appointment of Cost Accountant in practice, to conduct audit of cost records of a company, by the board of directors on the recommendation of the audit committee; and
- ratification of remuneration payable to him by the members of the company.

In terms of the aforesaid provisions, the Board of Directors of the Company, at its meeting held on 16th May, 2024 and upon the recommendation of the Audit Committee, has approved the appointment of Mr. Jayant B. Galande, Cost Accountant in Practice as cost auditor of the Company for the financial year 2024-25. The remuneration fixed for his appointment is ₹ 550,000 (Rupees Five Hundred Fifty Thousand only) excluding applicable taxes and reimbursement of out-of-pocket expenses, at actuals.

The said appointment is for cost audit of the following business activities of the Company for the financial year 2024-25:

- manufacturing of engine components;
- manufacturing of dies and moulds; and
- generation of electricity through windmill.

During the financial year 2023-24, the above business activities constituted 20.81 % of the total turnover of the Company.

In terms of Rule 14 of the Audit Rules, the Members are requested to consider and ratify the remuneration payable to Mr. Galande, as mentioned in the resolution at item no. 5 of the Notice.

None of the Directors and Key Managerial Personnel of the Company and / or their relatives are, in any manner, concerned or interested in the said resolution.

The Board recommends the Ordinary Resolution set out at item no. 5 of the Notice for approval of the Members.

Item Nos. 6 and 7:

Appointment of Mr. Rajendra Abhange as a Whole-time Director, designated as Director and Chief Operating Officer

As a planned succession to Mr. Ramesh Gehaney, Director and Chief Operating Officer of the Company, whose term of appointment ends on 5th June, 2024, Mr. Rajendra Abhange was appointed as Chief Operating Officer – Designate by the Board in its meeting held on 6th February, 2024. Subsequently, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 16th May, 2024 has approved the appointment of Mr. Rajendra Abhange (DIN - 10632906) as an Additional Director of the Company under Section 161(1) of the Companies Act, 2013 ("Act") and Article 74 of the Articles of Association of the Company with effect from 6th June, 2024. He has also been appointed as a Whole-time Director of the Company, designated as Director and Chief Operating Officer. In terms of Section 161(1) of the Act, Mr. Rajendra Abhange holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director. His terms of appointment and remuneration, as mentioned in the resolution at item nos. 6 and 7 are subject to approval of the Members.

In this regard, the Company has received notices under Section 160 of the Act from members proposing his candidature for being appointed as the director of the Company.

Information relating to Mr. Rajendra Abhange including his profile is mentioned below for perusal of the Members:

| | |
|------------------------------------|--|
| Date of Appointment | 6 th June, 2024 |
| Date of Birth / Age | 15 th November, 1962 / 61 years |
| Qualification(s) | Bachelor of Mechanical Engineering (B.E.) from the Government College of Engineering, Chh. Sambhajinagar. Fellow Member of the Institution of Engineers (F.I.E.). Alumnus of the Oxford Strategic Leadership Program (OSLP) for strategic leadership. |
| Experience and Nature of expertise | Mr. Abhange has an experience of over 38 years with large corporates from automotive field and has been working in the leadership role as senior management executive. He started his career with Robert Bosch India in 1984. He was associated with Gabriel India Limited as a Senior Director and Chief Technology Officer till 2021. His last association was with Auto Ignition Limited as its President and CEO. |

| | |
|---|--|
| | <p>He is recipient of several national awards such as 'Golden Peacock-Eco-Innovation Award' and 'Arch of Excellence' for service to the nation in the field of science and technology.</p> <p>He is a global level speaker on System Safety ISO 26262, vehicle dynamics and suspension engineering in Europe, North America and China.</p> <p>Mr. Abhange joined the Company on 9th April, 2024 as Chief Operating Officer – Designate. He shall succeed Mr. Ramesh Gehaney, Director and Chief Operating Officer of the Company, who superannuates on 5th June, 2024.</p> |
| Nature of expertise in specific functional areas | <ul style="list-style-type: none"> • Domain knowledge of auto / auto component industry, • Strategy and Planning, • Business Management, • Law and governance, • Technology, Research & Development. |
| Relationship with other Directors, and Key Managerial Personnel of the Company | None |
| Directorship(s) in other listed companies | None |
| Memberships / Chairmanship of Committees | <p>Member of the following Committees of the Board effective from 6th June, 2024:</p> <ol style="list-style-type: none"> Corporate Social Responsibility Committee; Risk Management Committee; and Finance Committee |
| Memberships / Chairmanship of Committees of other companies | None |
| Shareholding in the Company | 1 (One) share |
| Attendance at the Board meetings held during the financial year 2023-24 | Not Applicable |
| Proposed Remuneration (₹) | As mentioned in the resolution forming part of this Notice at item no. 7. |
| Remuneration drawn in the financial year 2023-24 | Not Applicable |
| Terms and conditions of appointment | <p>It is proposed to appoint Mr. Abhange as the Whole-time Director of the Company for a period of 5 years up to and including 5th June, 2029 and shall be liable to retire by rotation. He shall be entitled to remuneration as approved by the Members of the Company and as per the terms and conditions detailed in item no. 7 of this Notice.</p> |
| Listed entities from which Mr. Abhange has resigned as Director in the past three years | None |

The Nomination and Remuneration Committee and the Board are of the opinion that the association of Mr. Rajendra Abhange as the Director and Chief Operating Officer of the Company will bring diversity on the Board and he will contribute on various facets of management in the organisation.

Further, in compliance with the provisions of Sections 196, 197 and other applicable provisions of the Act, read with Schedule V to the Act, the terms of remuneration specified in the resolution are also being placed before the Members for their approval.

In view of the foregoing, the Board recommends the Ordinary Resolutions at item nos. 6 and 7 for approval of the Members.

Except for Mr. Rajendra Abhange, none of the Directors and / or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

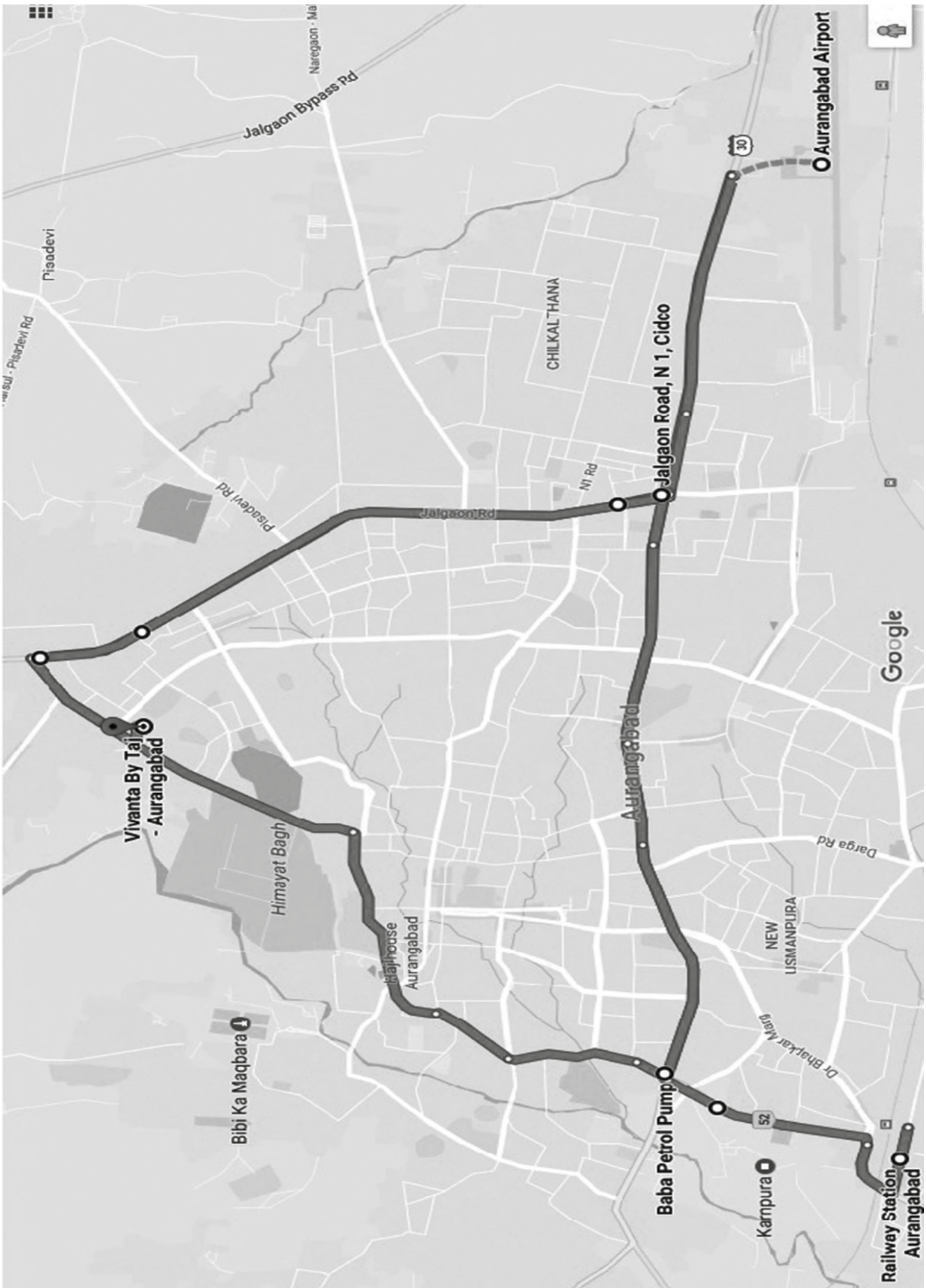
By Order of the Board of Directors

Sunil Lalai

Company Secretary and
Executive Vice President – Legal
Membership no. A8078

Place: Mumbai
Date: 17th May, 2024

Route Map of the AGM Venue



Source: Google Map

Endurance Technologies Limited

CIN: L34102MH1999PLC123296

Regd. Office: E-92, MIDC Industrial Area,

Waluj, Chh. Sambhajinagar - 431 136, Maharashtra, India.

Phone No.: 0240 2569737 | Fax No.: 0240 2569703

Website: www.endurancegroup.com | E-mail: investors@endurance.co.in

ATTENDANCE SLIP

(To be presented at the entrance)

I / We hereby record my / our presence at the 25th Annual General Meeting ("AGM") of the Company on Friday, 23rd August, 2024 at 11.30 a.m. at Tango Hall, Vivanta by Taj, 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar (*erstwhile Aurangabad*) – 431 003, Maharashtra.

DP ID No.: _____ Client ID No.: _____

Name of the Member: _____

Signature: _____

Name of the Proxy holder: _____

Signature: _____

1. Only Member / Proxy holder can attend the AGM.
2. Member / Proxy holder should bring his / her copy of Annual Report for reference at the AGM.
3. Member/ Proxy holder should also bring a valid photo identity (i.e. PAN, Voter ID, AADHAR etc.) for identification purpose.

Endurance Technologies Limited

CIN: L34102MH1999PLC123296

Regd. Office: E-92, MIDC Industrial Area,

Waluj, Chh. Sambhajinagar - 431 136, Maharashtra, India.

Phone No.: 0240 2569737 | Fax No.: 0240 2569703

Website: www.endurancegroup.com | E-mail: investors@endurance.co.in

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the Member(s): _____

Registered address: _____

E-mail Id: _____ Client ID No.: _____ DP ID No.: _____

I / We, being the member(s) of Endurance Technologies Limited holding _____ equity shares having face value of ₹ 10 each, hereby appoint:

1. Name: _____ E-mail id: _____

Address: _____

Signature: _____

Or failing him / her

2. Name: _____ E-mail id: _____

Address: _____

Signature: _____

Or failing him / her

3. Name: _____ E-mail id: _____

Address: _____

Signature: _____

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 25th Annual General Meeting of the Company to be held on Friday, 23rd August, 2024 at 11.30 a.m. at Tango Hall, Vivanta by Taj, 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar (*erstwhile Aurangabad*) – 431 003, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2024, together with the reports of the Board of Directors and the Auditors thereon.
2. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2024, together with the report of the Auditors thereon.
3. To declare dividend on 140,662,848 equity shares of the Company at the rate of ₹ 8.50 per equity share of face value ₹ 10 each (85%) fully paid up, for the financial year ended 31st March, 2024.
4. To appoint a director in place of Mrs. Varsha Jain (DIN - 08947297), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers herself for re-appointment.
5. Ratification of remuneration payable to the Cost Auditor.
6. Appointment of Mr. Rajendra Abhange (DIN - 10632906) as a Director.
7. Appointment of Mr. Rajendra Abhange (DIN - 10632906) as a Whole-time Director Designated as Director and Chief Operating Officer.

Signed this _____ day of August, 2024

Signature of Shareholder _____ Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Notes:

1. This Form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company at E-92, MIDC Industrial Area, Waluj, Chh. Sambhajinagar (*erstwhile Aurangabad*) – 431 136, Maharashtra, not less than 48 hours before the commencement of the Meeting.
2. Those Members who have multiple folios with different joint holders may use copies of this Attendance Slip / Proxy form.