



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

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Near Agha Khan Palace, Shastri Nagar,
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Website: www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

31st October, 2018

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub: Intimation to consider the matter of issuance of fresh/new equity shares of the Company for achieving Minimum Public Shareholding at the meeting of the board of directors of the Company (the “Board”) to be held on 3rd November, 2018.

Ref: (1) Regulations 29(1) and 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)
(2) Intimation dated 4th October, 2018 in relation to the Board meeting on 3rd November, 2018.

Dear Sir,

In terms of the requirement of continuous listing as stipulated under Rule 19(2)(b) and Rule 19A of the Securities Contracts (Regulation) Rules, 1957, the Company is required to achieve minimum public shareholding of at least 25% within a period of three years from the date of listing of its securities, viz. 19th October, 2016. To achieve the same, the Company will evaluate the possibilities of sale of equity shares by the promoter and/or members of the promoter group as also issuing fresh/new equity shares based on its assessment of funding requirements.

Consequent to the above and in compliance with Regulations 29(1) and 38 of the Listing Regulations, we inform you that the Board of Directors at its forthcoming meeting scheduled on 3rd November, 2018 will, *inter alia*, subject to approval of the shareholders of the Company, consider and approve a proposal to enable the issuance of fresh/new equity shares of the Company through one or more public or private offerings or any other method or combination thereof as may be permitted under applicable law(s) and subject to such other consent(s), as may be required.

The outcome of the aforesaid Board meeting will be disseminated to the stock exchanges after conclusion of the Board meeting on 3rd November, 2018, in accordance with the Listing Regulations.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**


Sunil Lalai

Company Secretary and Vice President - Legal

