



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

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Near Agha Khan Palace, Shastri Nagar,
Nagar Road, Pune-411 006 (M.S.), India
Tel: +91-20-26680892 / 93
Fax: +91-20-26680894
Website: www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

26th November, 2020

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub.: Disclosure of Related Party Transactions

Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to above-referred regulation, we submit herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020, in the format specified in the relevant accounting standard.

Kindly note that the financial results for the half year ended 30th September, 2020 have been approved by the Board of Directors at its meeting held on 10th November, 2020.

We request you to take the same on record.

The above disclosure shall also be available on the Company’s website www.endurancegroup.com.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal

Encl.: As above



Endurance Technologies Limited

Disclosure of Consolidated related party transactions and balances for the half year ended 30th September, 2020

a) List of Related Parties and nature of relationships

S.No	Description of Relationship	Name of Related Party/Persons
1	Key Management Personnel	Mr. Naresh Chandra, Chairman Mr. Anurang Jain, Managing Director Mr. Satrajit Ray, Director and Group CFO Mr. Ramesh Gehaney, Director and COO Mr. Partho Datta, Independent Director Mr. Soumendra Basu, Independent Director Mr. Roberto Testore, Independent Director Ms. Anjali Seth, Independent Director Mrs. Falguni Nayar, Independent Director Mr. Massimo Venuti, Non-executive Director
2	Relatives of Key Management Personnel with whom transactions have taken place	Mrs. Suman Jain - Wife of Mr. Naresh Chandra Mrs. Varsha Jain - Wife of Mr. Anurang Jain Ms. Rhea Jain - Daughter of Mr. Anurang Jain Mr. Rohan Jain - Son of Mr. Anurang Jain
3	Enterprises Owned or controlled by Key Management personnel and/or their Relatives	Varroc Engineering Limited

b) Transactions carried out with the related parties in ordinary course of business for the half year ended 30th September, 2020 (Previous period figures are in brackets)

Rs in million

Nature of Transactions	Key Management Personnel	Relatives of Key Management personnel	Enterprise Owned or controlled by Key Management Personnel or their relatives	Total
Purchase of raw material and components	-	-	1.19	1.19
			(35.47)	(35.47)
Remuneration - short term employee benefits	123.01	7.15	-	130.16
	(132.20)	(6.73)	-	(138.93)
Post employment and other long term benefits*	86.86	-	-	86.86
	(101.78)	-	-	(101.78)
Directors' sitting fees	0.96	-	-	0.96
	(1.51)	-	-	(1.51)
Professional fees	1.59	-	-	1.59
	(1.59)	-	-	(1.59)
Lease rent expense	5.06	-	-	5.06
	(4.58)	-	-	(4.58)
Reimbursement of travelling and other expenses	0.02	-	-	0.02
	(0.15)	-	-	(0.15)
Dividend paid	[^] -	[#] -	-	-
	(487.34)	(92.90)	-	(580.24)
Other income	-	-	-	-
	-	-	(0.01)	(0.01)
Balances Outstanding as at 30th September, 2020				
i) Payables	2.64	0.11	0.47	3.22
As at 31st March, 2020	(12.44)	(0.22)	(1.87)	(14.53)
ii) Security deposit receivable	2.47	-	-	2.47
As at 31st March, 2020	(2.37)	-	-	(2.37)

* Post employment benefits payable in the form of gratuity and other long term benefits in the form of compensated absences are calculated on the basis of actuarial valuation. Amount payable to executive directors in India and their relatives as at 30th September, 2020 (30th September, 2019) cannot be separately identified and therefore has not been included in above. There are no termination benefits, share based payments given to Key Management Personnel and their relatives.

[^] Includes Rs Nil (Rs 155.65 million) dividend received by Mr. Anurang Jain in his capacity as family trustee of Anurang Rohan Trust.

[^] Includes Rs Nil (Rs 93.01 million) dividend received by Mr. Naresh Chandra in his capacity as family trustee of Anurang Rhea Trust.

[#] Includes Rs Nil (Rs 92.90 million) dividend received by Mrs. Suman Jain in her capacity as family trustee of NC Trust.

