



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad (M.S.)-431136, India
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www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

24th May, 2021

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub.: Update on Voluntary Separation Scheme for one of the plants of the Company in Chakan, Dist. Pune

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

In continuation of our letter dated 3rd May, 2021 on the subject, we inform that the Company has accepted separation of 177 permanent workmen on its rolls under the Voluntary Separation Scheme (VSS) for its plant situated at B-1/2 & 1/3, MIDC Industrial Area, Chakan, Village Nighoje, Taluka Khed, Dist. Pune – 410 501, Maharashtra. This would entail a pay-out of Rs. 314.50 million towards VSS.

Through this VSS the Company has achieved workforce rationalisation for the plant which will lead to overheads reduction and greater efficiency in the plant operations.

Kindly take the above information on record and treat this as compliance in terms of the above-referred Listing Regulations.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

Sunil Lalai
Company Secretary and Executive Vice President – Legal

