



ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED
[formerly known as Endurance Technologies Pvt. Ltd.]

2nd Floor, Kumar Solitaire, S. No. 216B/218A/215A,
Near Agha Khan Palace, Shastri Nagar,
Nagar Road, Pune-411 006 (M.S.), India
Tel: +91-20-26680892 / 93
Fax: +91-20-26680894
Website: www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

18th May, 2018

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 540153

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla
Complex,
Bandra (E),
Mumbai - 400051

NSE Code: ENDURANCE

Sub: Industrial Promotion Subsidy – Eligibility Certificate received under Package Scheme of Incentives – 2013

Ref: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Directorate of Industries, Government of Maharashtra has issued an Eligibility Certificate dated 15th May, 2018 to the Company for Expansion under Mega Projects - Investment Based under the Package Scheme of Incentives – 2013 (the Scheme). Under the Scheme, the Company is eligible for incentives for addition in fixed assets in eligible units during the period 1st April, 2013 to 31st March, 2018.

Based on the Eligibility Certificate, and subject to certain conditions and compliances, the Company is entitled to incentive to the extent of Rs. 2831.16 million on the investments made in fixed assets during the period from 1st April, 2013 to 30th September, 2017. The Company intends to avail this incentive as Industrial Promotion Subsidy (IPS) by way of SGST refund, payable by the eligible units of the Company during the period from 1st August, 2017 to 31st July, 2024.

The total admissible incentive for each year is up to Rs. 404.45 million based on investment in fixed assets up to 30th September, 2017.

For the remainder period from 1st October, 2017 to 31st March, 2018, we expect to receive the Eligibility Certificate in due course.

This is for information and further dissemination.

Thanking you,

Yours faithfully,
For **Endurance Technologies Ltd.**

Sunil Lalai
Company Secretary and Vice President - Legal

