

## ENDURANCE

## ENDURANCE TECHNOLOGIES LIMITED

[formerly known as Endurance Technologies Pvt. Ltd.]
2nd Floor, Kumar Solitaire, S. No. 216B/218A/215A,
Near Agha Khan Palace, Shastri Nagar,

Near Agha Khan Palace, Shastri Nagar, Nagar Road, Pune-411 006 (M.S.), India Tel: +91-20-26680892 / 93

Fax: +91-20-26680894

Website: www.endurancegroup.com CIN No.: L34102MH1999PLC123296

16th October, 2017

The Manager – Listing, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 The Manager – Listing, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub.: Voluntary Separation Scheme for Company's plant in Takve, Dist. Pune.

Ref.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing

Regulations"

Dear Sir / Madam,

This has reference to the intimation filed by the Company on 6<sup>th</sup> January, 2017 relating to consolidation of plant operations in the Pune region. In continuation thereto, the Company has announced another Voluntarily Separation Scheme (VSS) for all its eligible permanent workmen employed on the rolls of its plant located in Takve, Tal. Vadgaon Maval, Dist. Pune.

As mentioned in the earlier communication by the Company on 12<sup>th</sup> May, 2017, this step is aimed towards improving operating efficiencies of the plants situated in the Pune region and the Company is of the opinion that implementation of VSS would be beneficial in the long term.

Status of implementation of the VSS and financial impact thereof shall be ascertained in due course. Compensation package offered to the workmen is consistent with the best industrial practices followed by the Company.

Request to take this intimation on your record and treat this as compliance in terms of above referred Listing Regulations.

Thanking you,

Yours faithfully, For **Endurance Technologies Ltd.** 

Sunil Lalai

Company Secretary and Vice President - Legal

