

## Press Release

15th May, 2018, Mumbai, India

### **Endurance Technologies Ltd results for Q4 and financial year ended 31<sup>st</sup> March 2018**

The Board of Directors of Endurance Technologies Limited today approved the audited financial results for the quarter and year ended 31<sup>st</sup> March 2018. The financial highlights are as follows:

#### **Consolidated Financial Highlights**

Particulars	(INR Million)		
	Q4 FY 17-18	Q4 FY 16-17	% Change
Consolidated Total Income incl Other Income (excl excise duty)	17,894	13,921	28.5%
EBITDA	2,650	2,017	31.4%
EBITDA %	14.8%	14.5%	
PBT (before exceptional items)	1,680	1,186	41.7%
Exceptional Items	-	-	
PBT (after exceptional items)	1,680	1,186	41.7%
PAT (before minority interest and OCI)	1,164	835	39.3%
PAT % (before minority interest and OCI)	6.5%	6.0%	

(INR Million)		
FY 17-18	FY 16-17	% Change
65,617	56,199	16.8%
9,513	7,874	20.8%
14.5%	14.0%	
6,062	4,646	30.5%
(269)	-	
5,793	4,646	24.7%
3,908	3,303	18.3%
6.0%	5.9%	

#### **Standalone Financial Highlights**

Particulars	(INR Million)		
	Q4 FY 17-18	Q4 FY 16-17	% Change
Standalone Total Income incl Other Income (excl excise duty)	12,792	9,637	32.7%
EBITDA	1,665	1,174	41.8%
EBITDA %	13.0%	12.2%	
PBT (before exceptional items)	1,183	701	68.9%
Exceptional Items	-	-	
PBT (after exceptional items)	1,183	701	68.9%
PAT (before OCI)	819	525	56.0%
PAT % (before OCI)	6.4%	5.4%	

(INR Million)		
FY 17-18	FY 16-17	% Change
46,595	38,924	19.7%
6,088	4,836	25.9%
13.1%	12.4%	
4,289	2,989	43.5%
(269)	-	
4,020	2,989	34.5%
2,716	2,215	22.6%
5.8%	5.7%	

#### **Performance Highlights [for FY 2017-18]:**

- Consolidated Total Income including other income (excluding Excise Duty) grew by 16.8% to INR 65,617 million vs INR 56,199 million.
- 71% of Consolidated Total Income including other income came from Indian operations and balance 29% came from European operations.
- Standalone Total Income including other income grew by 19.7% to INR 46,595 million vs INR 38,924 million.
- Consolidated EBITDA Margin improved to 14.5% from 14.0%.
- Consolidated PAT (before OCI) grew by 18.3% to INR 3,908 million vs INR 3,303 million.
- Aftermarket sales from Indian operations grew by 13.8% to INR 2,415 million vs INR 2,122 million.
- Exports from India grew by 30.9% to INR 2,198 million from Rs. 1,679 million.
- Consolidated Basic and Diluted EPS stood at INR 27.78 per share compared to INR 23.48 per share in the previous financial year.



S. Ray



Commenting on the Company's performance, Mr. Anurang Jain, Managing Director of the Company said:

"Growth in sales of two-wheelers in India has been very robust – both for scooters and motorcycles. Also, three-wheeler volumes have recorded a sharp growth. Our revenues have grown faster than the market volumes, both in India and Europe. This is a reflection of the continued trust reposed by our customers in our ability to play a key role in their supply chain.

Despite exceptional cost of Rs. 269 mn. related to implementation of voluntary separation scheme that we incurred in Q3 of this year, our annual PAT margin has improved over last year, both at standalone and consolidated level.

The Board of Directors has reviewed the Company's financial performance for the fiscal year and has recommended dividend of Rs. 4 per equity share of face value of Rs. 10 each."

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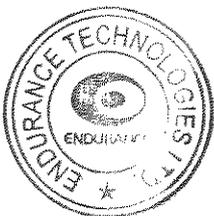
**About Endurance Technologies Limited:**

Endurance is one of the leading automotive component manufacturers, having a diverse range of technology intensified products with operations both in India and Europe (Italy and Germany). In India, we predominantly cater to two and three wheeler OEMs and our products include aluminium castings, suspensions, transmission and braking systems. In Europe, we predominantly cater to four wheeler OEMs and mainly supply aluminium casting products.

Endurance is a complete solutions provider, providing end to end services by engaging its customers from conception to end user delivery and also catering to replacement market. Out of our 24 plants, 16 are in India, 3 are in Germany and 5 plants are in Italy. We also have an in-house tool room in India, 4 DSIR approved R&D facilities in India and a technical centre in Italy.

For more details and information, please refer to company's website [www.endurancegroup.com](http://www.endurancegroup.com)

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*Satrajit Ray*