



**ENDURANCE  
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,  
Dist. Aurangabad (M.S.)-431136, India  
TEL: + 91-240-2569600, 2554902, 2564595  
FAX: + 91-240-2569703  
www.endurancegroup.com  
CIN No. : L34102MH1999PLC123296

9<sup>th</sup> July, 2020

The Manager – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Sub.: Disclosure of Related Party Transactions**

**Ref.: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to above-referred regulation, we submit herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31<sup>st</sup> March, 2020 in the format specified in the relevant accounting standard.

Kindly note that the financial results for the year ended 31<sup>st</sup> March, 2020 have been approved by the Board of Directors at its meeting held on 25<sup>th</sup> June, 2020.

We request you to take the same on record.

Kindly note that the above disclosure shall also be available on the Company's website [www.endurancegroup.com](http://www.endurancegroup.com).

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

**SUNIL  
NARESH LALAI**

Digitally signed by SUNIL NARESH LALAI  
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*Sunil Lalai*

*Company Secretary and Executive Vice President – Legal*

Encl.: As above



## Endurance Technologies Limited

Disclosure of Consolidated related party transactions and balances for the half year ended 31st March, 2020

### a) List of Related Parties and nature of relationships

S.No	Description of Relationship	Name of Related Party/Persons
1	Key Management Personnel	Mr. Naresh Chandra, Chairman Mr. Anurang Jain, Managing Director Mr. Satrajit Ray, Director and Group CFO Mr. Ramesh Gehaney, Director and COO Mr. Partho Datta, Independent Director Mr. Soumendra Basu, Independent Director Mr. Roberto Testore, Independent Director Ms. Anjali Seth, Independent Director Mrs. Falguni Nayar, Independent Director Mr. Massimo Venuti, Non-executive Director
2	Relatives of Key Management Personnel with whom transactions have taken place	Mrs. Suman Jain - Wife of Mr. Naresh Chandra Mrs. Varsha Jain - Wife of Mr. Anurang Jain Ms. Rhea Jain - Daughter of Mr. Anurang Jain Mr. Rohan Jain - Son of Mr. Anurang Jain
3	Enterprises Owned or controlled by Key Management personnel and/or their Relatives	Varroc Engineering Limited

### b) Transactions carried out with the related parties in ordinary course of business for the half year ended 31st March, 2020 (Previous period figures are in brackets)

Rs in million

Nature of Transactions	Key Management Personnel	Relatives of Key Management personnel	Enterprise Owned or controlled by Key Management Personnel or their relatives	Total
Purchase of raw material and components	-	-	13.13	13.13
	-	-	(54.27)	(54.27)
Remuneration - short term employee benefits	93.73	5.76	-	99.49
	(88.43)	(4.17)	-	(92.60)
Post employment and other long term benefits*	104.72	-	-	104.72
	(111.56)	-	-	(111.56)
Directors' sitting fees	0.95	-	-	0.95
	(0.89)	-	-	(0.89)
Directors' commission	10.75	-	-	10.75
	(10.75)	-	-	(10.75)
Professional fees	1.60	-	-	1.60
	(1.60)	-	-	(1.60)
Lease rent expense	4.68	-	-	4.68
	(4.72)	-	-	(4.72)
Reimbursement of travelling and other expenses	0.69	-	-	0.69
	(0.26)	-	-	(0.26)
Dividend paid	^ 487.34	# 92.89	-	580.23
Expenses recovered	-	-	-	-
	(2.13)	-	(0.01)	(2.14)
<b>Balances Outstanding as at 31st March, 2020</b>				
i) Payables	12.44	0.22	1.87	14.53
As at 31st March, 2019	(12.69)	(0.09)	(12.06)	(24.84)
ii) Security deposit receivable	2.37	-	-	2.37
As at 31st March, 2019	(2.21)	-	-	(2.21)

\* Post employment benefits payable in the form of gratuity and other long term benefits in the form of compensated absences are calculated on the basis of actuarial valuation. Amount payable to executive directors in India and their relatives as at 31st March, 2020 (31st March, 2019) cannot be separately identified and therefore has not been included in above. There are no share based payments given to Key Management Personnel and their relatives.

^ Includes Rs 155.65 million (Rs. Nil) interim dividend received by Mr. Anurang Jain in his capacity as family trustee of Anurang Rohan Trust.

^ Includes Rs 93.01 million (Rs. Nil) interim dividend received by Mr. Naresh Chandra in his capacity as family trustee of Anurang Rhea Trust.

# Includes Rs 92.89 million (Rs. Nil) interim dividend received by Mrs. Suman Jain in her capacity as family trustee of NC Trust.

