

8th August, 2019

The Manager – Listing, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 The Manager – Listing, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub: Intimation about withdrawal of new business for manufacturing of tyres

Ref.: Letter dated 8th August, 2019 informing outcome of Board meeting of even date in terms of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that subsequent to the disclosure of Q1FY20 financial results, as disclosed to the market, the management had a conference call with the investors. Dial-in details of this conference call were publicly available.

While the management believed that the proposal for expansion into tyre manufacturing is appropriate strategy for the growth of the Company, the investors on the call expressed their reservations and requested the management to reconsider the same.

To the wishes of the important stakeholders' feedback, the management reconsidered the same and decided not to pursue the aforementioned project. Management has recommended to the Board to the above effect.

You are requested to take the above information on record.

Thanking you,

Yours faithfully, For Endurance Technologies Limited

Sunil Lalai

Company Secretary and Executive Vice President – Legal

