

## Press Release

8<sup>th</sup> August, 2017, Mumbai, India



### **Endurance Technologies Ltd results for quarter ended 30<sup>th</sup> June 2017**

*The Company had adopted Indian Accounting Standards (Ind AS) from 1<sup>st</sup> April 2016 and hence the financials are prepared in accordance with the reporting structure prescribed by Section 133 of the Companies Act 2013.*

The Board of Directors of Endurance Technologies Limited today approved the unaudited financial statements for the quarter ended 30<sup>th</sup> June, 2017. The financial highlights are as follows:

#### **Consolidated Financial Highlights**

(Rs. In Million)

Particulars	Q1 FY 17-18	Q1 FY 16-17	% Change
Consolidated Total Income Incl other Income (excl excise duty)	15,563	14,491	7.4%
EBITDA	2,196	1,954	12.4%
EBITDA %	14.1%	13.5%	
PBT	1,397	1,166	19.9%
PAT (before minority interest and OCI)	965	832	16.1%
PAT % (before minority interest and OCI)	6.2%	5.7%	

#### **Standalone Financial Highlights**

(Rs. In Million)

Particulars	Q1 FY 17-18	Q1 FY 16-17	% Change
Standalone Total Income Incl other Income (excl excise duty)	10,803	9,666	11.8%
EBITDA	1,404	1,223	14.8%
EBITDA %	13.0%	12.7%	
PBT	967	762	27.0%
PAT (before minority interest and OCI)	679	555	22.3%
PAT % (before minority interest and OCI)	6.3%	5.7%	

#### **Performance Highlights [for Q1 FY 2017-18]:**

- Consolidated Total Income including other income (excluding Excise Duty) grew by 7.4% to INR 15,563 million vs INR 14,491 Million.
- 69.4% of Total Income including other income came from Indian operations and balance 30.6% came from European operations.
- Total Income including other income in India grew by 11.8% to INR 10,803 million vs INR 9,666 Million.
- Consolidated EBITDA Margin improved to 14.1% from 13.5%.
- Consolidated PAT (before minority interest and OCI) grew by 16.1% to INR 965 million vs INR 832 million.
- Aftermarket sales from Indian Operations grew by 5.22 % to INR 458 million vs INR 435 million.
- Consolidated Basic and Diluted EPS is INR 6.86 per share (not annualized) compared to INR 5.91 per share (not annualized) in the previous financial year.

S. Roy



Commenting on the results of the quarter, Mr. Anurang Jain, Managing Director of the company said:

"Two-wheeler growth rebounded during Q1 of FY18. The Company's performance witnessed top line growth and improved profitability during this period. Such improvement was also driven by strong focus on operations. The subsidiaries in Europe turned in yet another quarter of impressive performance.

The Company has completed land acquisition for construction of a new plant in Halol, Gujarat. Consolidation of plants near Pune is in progress. A Voluntary Separation Scheme was implemented during the quarter. The Company has embarked on an expansion plan at its die casting unit in Chennai."

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**About Endurance Technologies Limited:**

Endurance is one of the leading automotive component manufacturers, having a diverse range of technology intensive products with operations in India, Italy and Germany. In India, Endurance predominantly caters to two and three wheeler OEMs and their products include aluminium castings, suspensions, transmission and braking systems. In Europe, Endurance's supplies predominantly comprise aluminium casting products for four wheeler OEMs.

Endurance is a complete solutions provider, providing end to end services by engaging its customers from conception to end user delivery and also caters to replacement market. Endurance has 26 plants of which 18 are in India, 3 in Germany and 5 in Italy. In addition, Endurance has 2 in-house tool rooms and 4 R&D Centers in India.

For more details and informations, please refer to company's website [www.endurancegroup.com](http://www.endurancegroup.com)

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S. Ray

