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Website: www.endurancegroup.com CIN No.: L34102MH1999PLC123296

5th November, 2020

The Manager – Listing, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

The Manager – Listing, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Sub.: Update on Voluntary Separation Scheme for one of the plants of the Company in Aurangabad

Ref.: Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

In continuation of our letter dated 15th October, 2020 on the subject, we inform that the Company has accepted separation of 86 permanent workmen on its rolls under the Voluntary Separation Scheme (VSS) for its plant situated at B-2, MIDC Industrial Area, Village Waladgaon, Aurangabad 431136, Maharashtra. This would entail a payout of Rs. 112 million towards VSS.

Through this VSS the Company has achieved workforce rationalisation for the plant which will lead to overheads reduction and greater efficiency in the plant operations.

Kindly take the above information on record and treat this as compliance in terms of the above-referred Listing Regulations.

Thanking you,

Yours faithfully,

For Endurance Technologies Ltd.

Sun'il Lalai

Company Secretary and Executive Vice President - Legal

