



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

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CIN No. : L34102MH1999PLC123296

5th April, 2019

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

Sub: Update on closure of plant at Manesar – payment of compensation to workmen

Ref: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

This has reference to our letter dated 19th December, 2018 in connection with the discontinuation of manufacturing operations of our plant at Manesar, based on the Order passed by the Hon'ble High Court of Punjab and Haryana on 18th December, 2018.

As per the directions of the Hon'ble High Court, the Company renegotiated on 23rd January, 2019 the compensation to its eligible permanent workmen under the supervision of Assistant Labour Commissioner, Gurugram. This settlement with the workmen union was submitted to the Hon'ble High Court at the hearing on 11th February, 2019. In terms of this settlement, the workmen union and its members have, jointly and severally, completed the process of withdrawing all cases filed against the Company and its officials, as per the Order of Hon'ble High Court.

Consequent to this, the Company has paid the agreed compensation to eligible workmen who were on the rolls of the plant. This compensation aggregates to Rs.169.60 million over and above the amount of Rs. 38.39 million paid as full and final settlement to workmen under the provision of Industrial Disputes Act, 1947.





As mentioned in our earlier communication, closure of the Company's manufacturing plant at Manesar is likely to yield long term benefits and will not result in any loss of revenue. The Company will continue to effectively cater to all its OEM customers in that region.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For **Endurance Technologies Limited**

A handwritten signature in blue ink, appearing to read 'Sunil Lalai', with a small flourish at the end.

Sunil Lalai
Company Secretary and Vice President – Legal