



**ENDURANCE  
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,  
Dist. Aurangabad (M.S.)-431136, India  
TEL: +91-240-2569600, 2554902, 2564595  
FAX: +91-240-2569703  
www.endurancegroup.com  
CIN No. : L34102MH1999PLC123296

2<sup>nd</sup> June, 2021

The Manager – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Sub: Disclosure of Related Party Transactions**

**Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to above-referred regulation, we submit herewith disclosure of Related Party Transactions, on a consolidated basis, for the half year ended 31<sup>st</sup> March, 2021, in the format specified in the relevant accounting standard.

Kindly note that the financial results for the year ended 31<sup>st</sup> March, 2021 have been approved by the Board of Directors, at its meeting held on 19<sup>th</sup> May, 2021.

We request you to take the same on record.

The above disclosure shall also be available on the Company's website [www.endurancegroup.com](http://www.endurancegroup.com).

Thanking you,

Yours faithfully,

For **Endurance Technologies Limited**

Sunil

Naresh Lalai

*Sunil Lalai*

*Company Secretary and Executive Vice President – Legal*

Digitally signed by  
Sunil Naresh Lalai  
Date: 2021.06.02  
14:35:30 +05'30'

Encl.: As above



**REGD. OFFICE :** E-92, M.I.D.C. INDUSTRIAL AREA, WALUJ, AURANGABAD - 431136 (MAHARASHTRA), INDIA  
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# Endurance Technologies Limited

Disclosure of Consolidated related party transactions and balances for the half year ended 31st March, 2021

## a) List of Related Parties and nature of relationships

S.No	Description of Relationship	Name of Related Party/Persons
1	Key Management Personnel	Mr. Naresh Chandra, Chairman (upto 10th November, 2020) Mr. Soumendra Basu, Chairman (w.e.f. 10th November, 2020) Mr. Anurag Jain, Managing Director Mr. Satrajit Ray, Director and Group CFO Mr. Ramesh Gehaney, Director and COO Mrs. Varsha Jain, Director (w.e.f. 10th November, 2020) Mr. Partho Datta, Independent Director (upto 1st May, 2021) Mr. Roberto Testore, Independent Director Ms. Anjali Seth, Independent Director Mrs. Falguni Nayar, Independent Director (upto 9th February, 2021) Mr. Indrajit Banerjee, Independent Director (w.e.f. 9th February, 2021) Mr. Massimo Venuti, Non-executive Director
2	Relatives of Key Management Personnel with whom transactions have taken place	Mr. Naresh Chandra - Father of Mr. Anurag Jain Mrs. Suman Jain - Wife of Mr. Naresh Chandra Mrs. Varsha Jain - Wife of Mr. Anurag Jain Ms. Rhea Jain - Daughter of Mr. Anurag Jain Mr. Rohan Jain - Son of Mr. Anurag Jain
3	Enterprises Owned or controlled by Key Management personnel and/or their Relatives	Varroc Engineering Limited (upto 10th November, 2020)

## b) Transactions carried out with the related parties in ordinary course of business for the half year ended 31st March, 2021 (Previous period figures are in brackets)

Rs in million				
Nature of Transactions	Key Management Personnel	Relatives of Key Management personnel	Enterprise Owned or controlled by Key Management Personnel or their relatives	Total
Purchase of raw material and components	-	-	1.03	1.03
Remuneration - short term employee benefits	98.11	4.14	(13.13)	(13.13)
Post employment and other long term benefits*	(93.73)	(5.76)	-	102.25
Directors' sitting fees	45.53	-	-	(99.49)
Directors' commission	(104.72)	-	-	45.53
Professional fees	1.26	-	-	(104.72)
Lease rent expense	(0.95)	-	-	1.26
Reimbursement of travelling and other expenses	10.75	-	-	(0.95)
Dividend paid	(10.75)	-	-	10.75
Expenses recovered **	0.27	-	-	(10.75)
Other income **	(1.60)	-	-	0.27
Balances Outstanding as at 31st March, 2021	5.22	-	-	(1.60)
i) Payables	(4.68)	-	-	5.22
As at 31st March, 2020	0.02	0.02	-	(4.68)
ii) Security deposit receivable	(0.68)	-	-	0.04
As at 31st March, 2020	-	-	-	(0.68)
	^ (487.34)	# (92.89)	-	-
	-	-	-	(580.23)
	-	-	0.00	0.00
	-	-	0.00	0.00
	-	-	-	-
	5.99	0.27	-	6.26
As at 31st March, 2020	(12.44)	(0.22)	(1.87)	(14.53)
	2.45	-	-	2.45
As at 31st March, 2020	(2.37)	-	-	(2.37)

\* Post employment benefits payable in the form of gratuity and other long term benefits in the form of compensated absences are calculated on the basis of actuarial valuation. Amount payable to executive directors in India and their relatives as at 31st March, 2021 (31st March, 2020) cannot be separately identified and therefore has not been included in above. There are no termination benefits, share based payments given to Key Management Personnel and their relatives.

^ Includes Rs Nil (Rs 155.65 million) dividend received by Mr. Anurag Jain in his capacity as family trustee of Anurag Rohan Trust.  
^ Includes Rs Nil (Rs 93.01 million) dividend received by Mr. Naresh Chandra in his capacity as family trustee of Anurag Rhea Trust.  
# Includes Rs Nil (Rs 92.89 million) dividend received by Mrs. Suman Jain in her capacity as family trustee of NC Trust.

\*\* Transaction amount is below Rs. 0.01 million.

