



**ENDURANCE**  
**ENDURANCE TECHNOLOGIES LIMITED**  
[formerly known as Endurance Technologies Pvt. Ltd.]

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CIN No. : L34102MH1999PLC123296

1<sup>st</sup> January, 2018

The Manager – Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager – Listing,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400051

BSE Code: 540153

NSE Code: ENDURANCE

**Sub: Update on Company's plant at Takve, Dist. Pune**

- (i) Consolidation of plant operations**
- (ii) Implementation of Voluntary Separation Scheme**

**Ref: Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In continuation with our earlier letters dated 6<sup>th</sup> January, 2017, 12<sup>th</sup> May, 2017 and 16<sup>th</sup> October, 2017, we inform that the exercise of consolidation of plant operations in Pune region is complete. As a result, the operations at Company's plant located at Takve, Taluka Vadgaon Maval, Dist. Pune have been discontinued effective today i.e. 1<sup>st</sup> January, 2018 and the manufacturing activities have been consolidated with other plants in the Pune region.

This consolidation exercise is expected to improve operating efficiencies of plants and shall prove beneficial in the long term as *inter alia* overhead costs will also reduce. The discontinuation of operations at Takve plant shall not result in any loss of turnover / revenue, as the manufacturing activities have been shifted to other plants in a phased manner.

A number of Voluntary Separation Schemes (VSS) had been initiated during the period for the eligible permanent workmen of the Company to achieve this consolidation, as informed earlier. The last VSS saw 158 workmen exercising this option at the plant located in Takve, which led to a payout of Rs. 268.78 million.

Kindly take the above information on record and for wider dissemination in terms of the listing regulations.

Thanking you,

Yours faithfully,  
For **Endurance Technologies Ltd.**

  
Sunil Lalai

Company Secretary and Vice President - Legal

