



**ENDURANCE
ENDURANCE TECHNOLOGIES LIMITED**

E-92/93, M.I.D.C. Industrial Area, Waluj,
Dist. Aurangabad (M.S.)-431136, India
TEL: +91-240-2569600, 2554902, 2564595
FAX: +91-240-2569703
www.endurancegroup.com
CIN No. : L34102MH1999PLC123296

23rd September, 2020

The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The Manager – Listing,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400051

Sub: Summary of proceedings of the Twenty First Annual General Meeting (“AGM”) of the Company held on 23rd September, 2020 and voting results together with Consolidated Report of Scrutiniser on votes cast through remote e-voting & e-voting at the AGM.

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

We inform you that the AGM of Members of the Company was held today i.e. 23rd September, 2020 at 2.00 p.m. through Video Conferencing or Other Audio Visual Means (“VC”/ “OAVM”). The registered office of the Company at E92, MIDC Industrial Area, Waluj, Aurangabad – 431 136 Maharashtra was the deemed venue of the meeting.

In this regard, please find enclosed the following:

1.	Proceedings of AGM pursuant to Regulation 30 [read with Part A (13) of Schedule III] of the Listing Regulations.	Annexure-I
2.	Voting Results of the AGM pursuant to Regulation 44(3) of the Listing Regulations.	Annexure-II
3.	Consolidated Report of the Scrutiniser, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, dated 23 rd September, 2020, on remote e-voting and e-voting at the AGM.	Annexure-III

The above information will be made available on the Company website www.endurancegroup.com and the voting results will be made available on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in>.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Endurance Technologies Limited

**Sunil Naresh
Lalai**

*Sunil Lalai
Company Secretary and Executive Vice President – Legal*

Digitally signed by Sunil Naresh Lalai
DN: cn=Sunil Naresh Lalai, title=4406,
preInitiatorId=489924366286905028533693903ae08117c,
c=IN, o=Endurance Technologies Limited, postalCode=431136,
st=Maharashtra,
serialNumber=338602335040465b70700a6e8a4a37ac7,
b2563-9c82a8386d24f3f09ee65, cn=Sunil Naresh Lalai
Date: 2020.09.23 22:23:31 +05'30'

Encl.: As above.



Proceedings of Twenty First Annual General Meeting held on 23rd September, 2020

The Twenty First Annual General Meeting (“AGM”) of the Members of Endurance Technologies Limited was held through Video Conferencing or Other Audio Visual Means (“VC”/ “OAVM”) on Wednesday, 23rd September, 2020. The registered office of the Company at E-92, MIDC Industrial Area, Waluj, Aurangabad – 431 136 Maharashtra was the deemed venue of the meeting. The AGM commenced at 2.00 p.m.

- A. Mr. Naresh Chandra, Chairman was unable to attend this meeting due to health reasons.
- B. In absence of the Chairman of the Board, Mr. Anurang Jain, Managing Director was elected to preside as Chairman of the meeting.
- C. It was informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. The meeting had been convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.
- D. The Chairman welcomed the Members at the AGM.
- E. After ascertaining that requisite quorum was present, the Chairman called the meeting to order.
- F. The Chairman then introduced the Board members present from their respective locations and confirmed presence of:
 - Mr. Partho Datta, Independent Director and Chairman of the Audit Committee;
 - Mr. Soumendra Basu, Independent Director and Chairman of the Nomination and Remuneration Committee; and
 - Ms. Anjali Seth, Independent Director and Chairperson of the Stakeholders’ Relationship Committee;amongst other directors on the Board.

The Chairman confirmed the presence of representatives of Company’s Statutory Auditors M/s. S R B C & Co. LLP, Chartered Accountants, and Secretarial Auditor, Mr. Sachin Bhagwat, Practicing Company Secretary.

He further informed the Members that Mrs. Sarika Kulkarni, Practicing Company Secretary, was appointed as the Scrutiniser to ensure that the remote e-voting and e-voting at the AGM was conducted in accordance with law and in a fair and transparent manner.





- G. Thereafter, the Company Secretary and Executive Vice President - Legal informed the procedural and technical aspects for participating in the AGM and e-voting during the AGM.

He informed the Members that the statutory registers and other records viz. Register of Directors & Key Managerial Personnel and their shareholding, Register of Contracts, Notice of AGM and other documents referred therein were available for electronic inspection by the members.

- H. Considering that the Notice of AGM had been sent to all Members within the statutory period, the same was taken as read with the permission of Members present.
- I. Since there were no qualifications, observations or comments in the Statutory Auditors' report and in the Secretarial Auditor's report, the reports were not read in terms of Section 145 of the Companies Act, 2013 ("Act").
- J. Thereafter, the Company Secretary and Executive Vice President - Legal informed that the Company had provided the Members the facility to cast their vote(s) electronically on all the resolutions set forth in the Notice of AGM. Members, who were present at the meeting and had not cast their vote(s) electronically, and were otherwise not barred from doing so were eligible to vote through e-voting system during the AGM.
- K. The members were apprised about the matters recommended in the Notice of AGM for approval of the Members.
- L. Thereafter, Mr. Anurang Jain, Managing Director and Chairman of the meeting gave an overview on the automotive industry scenario, the Company's performance for the year ended 31st March, 2020 as well as for the quarter ended 30th June, 2020.
- M. The Chairman then moved all the resolutions as set out in the Notice of AGM giving brief on each item, except item no. 4, in which he was interested as it pertained to appointment of Ms. Rhea Jain, Vice President - HR and Strategic Projects, to office or place of profit.

In terms of the provisions of Section 184 of the Act, Mr. Anurang Jain, Chairman declared that he was interested in the proposal at item no. 4.

- N. With the permission of Members present, Mr. Soumendra Basu presided as the Chairman of the meeting for item no. 4. Accordingly, Mr. Soumendra Basu moved the proposal at item no. 4 pertaining to appointment of Ms. Rhea Jain, daughter of Mr. Anurang Jain, to office or place of profit.

Thereafter, Mr. Basu handed over the proceedings of the meeting to Mr. Anurang Jain, who resumed as Chairman of the meeting.

- O. The Chairman requested the Members, who had not opted for remote e-voting, to cast their votes on all resolutions through e-voting at the AGM.





P. The following items of business as set out in the Notice of AGM, were transacted and approved by the Members with requisite majority:

Ordinary Business:

1. (a) Adoption of the audited standalone financial statements of the Company for the financial year ended 31st March, 2020 along with the reports of the Board of directors and auditors thereon.
(b) Adoption of the audited consolidated financial statements of the Company for the financial year ended 31st March, 2020 together with the report of Auditors' thereon.
2. Re-appointment of Mr. Naresh Chandra (DIN: 00027696) as a Director liable to retire by rotation.

Special Business:

3. Ratification of remuneration of Rs. 400,000 payable to Mr. Jayant Galande, Cost Auditor for audit of cost records for the FY 2020-21.
4. Appointment of Ms. Rhea Jain, Vice President – HR and Strategic Projects, to office or place of profit.

The meeting concluded at 2.40 p.m. with vote of thanks to the Chair.



Annexure - II

Resolution Required : (Ordinary)		1 (a) To receive, consider and adopt Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={(2)/[1]}*100	[4]	[5]	[6]={(4)/[2]}*100	[7]={(5)/[2]}*100
Promoter and Promoter Group	E-Voting	105497136	105497136	100.0000	105497136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		105497136	100.0000	105497136	0	100.0000	0.0000
Public Institutions	E-Voting	32981615	25488505	77.2809	25488505	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25488505	77.2809	25488505	0	100.0000	0.0000
Public Non Institutions	E-Voting	2184097	2246	0.1028	2246	0	100.0000	0.0000
	Poll		1380	0.0632	1380	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3626	0.1660	3626	0	100.0000	0.0000
Total		140662848	130989267	93.1229	130989267	0	100.0000	0.0000



Annexure - II

Resolution Required : (Ordinary)			1(b). To receive, consider and adopt Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 together with the report of the Auditors thereon					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	105497136	105497136	100.0000	105497136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		105497136	100.0000	105497136	0	100.0000	0.0000
Public Institutions	E-Voting	32981615	25488505	77.2809	25488505	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25488505	77.2809	25488505	0	100.0000	0.0000
Public Non Institutions	E-Voting	2184097	2246	0.1028	2246	0	100.0000	0.0000
	Poll		1380	0.0632	1380	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3626	0.1660	3626	0	100.0000	0.0000
Total		140662848	130989267	93.1229	130989267	0	100.0000	0.0000



Annexure - II

Resolution Required : (Ordinary)			2.To appoint a director in place of Mr. Naresh Chandra (DIN: 00027696), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	105497136	105497136	100.0000	105497136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		105497136	100.0000	105497136	0	100.0000	0.0000
Public Institutions	E-Voting	32981615	25507305	77.3380	24578812	928493	96.3599	3.6401
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25507305	77.3380	24578812	928493	96.3599	3.6401
Public Non Institutions	E-Voting	2184097	2246	0.1028	2236	10	99.5548	0.4452
	Poll		1380	0.0632	1370	10	99.2754	0.7246
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3626	0.1660	3606	20	99.4484	0.5516
Total		140662848	131008067	93.1362	130079554	928513	99.2913	0.7087



Annexure - II

Resolution Required : (Ordinary)		3. Ratification of remuneration payable to Cost Auditor.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	105497136	105497136	100.0000	105497136	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		105497136	100.0000	105497136	0	100.0000	0.0000
Public Institutions	E-Voting	32981615	25507305	77.3380	25507305	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		25507305	77.3380	25507305	0	100.0000	0.0000
Public Non Institutions	E-Voting	2184097	2246	0.1028	2231	15	99.3321	0.6679
	Poll		1380	0.0632	1370	10	99.2754	0.7246
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3626	0.1660	3601	25	99.3105	0.6895
Total		140662848	131008067	93.1362	131008042	25	100.0000	0.0000



Annexure - II

Resolution Required : (Special)		4 - Appointment of Ms. Rhea Jain to office or place of profit						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	105497136	33800000	32.0388	33800000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		33800000	32.0388	33800000	0	100.0000	0.0000
Public Institutions	E-Voting	32981615	24516094	74.3326	17595022	6921072	71.7693	28.2307
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		24516094	74.3326	17595022	6921072	71.7693	28.2307
Public Non Institutions	E-Voting	2184097	2246	0.1028	2245	1	99.9555	0.0445
	Poll		1380	0.0632	1370	10	99.2754	0.7246
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3626	0.1660	3615	11	99.6966	0.3034
Total		140662848	58319720	41.4606	51398637	6921083	88.1325	11.8675



Scrutinizer's Report - Combined

To,

The Chairman of Twenty-first Annual General Meeting
of the Equity Shareholders of Endurance Technologies Limited
held on 23rd September 2020 through Video Conferencing ("VC")

Dear Sir,

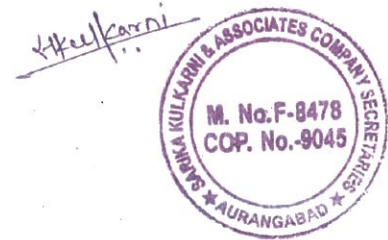
1. We, Sarika Kulkarni & Associates, Company Secretaries, were appointed as the Scrutinizer by the Board of Directors of Endurance Technologies Limited ("the Company") for the purpose of:

(a) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") for all the resolutions contained in the notice of the Annual General Meeting ("AGM");

And

(b) Scrutinizing the e-voting process conducted at the AGM for all the resolutions contained in the notice of the AGM.

2. As required, we submit herewith my **combined report** on the results of remote e-voting together with that of e-voting at the AGM as under:-



ORDINARY BUSINESS

Item No. 1 - Ordinary Resolution

- (a) To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the reports of the Board of Directors and Auditors thereon.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	223	130,989,267	100%	Passed Unanimously
Votes against the resolution	0	0	0	
Total	223	130,989,267	100%	

Abstained e-votes

Number of ballots	Number of e-vote(s)
2	24,859

- (b) To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March 2020, along with the report of the Auditors thereon.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	223	130,989,267	100%	Passed Unanimously
Votes against the resolution	0	0	0	
Total	223	130,989,267	100%	

Abstained e-votes

Number of ballots	Number of e-vote(s)
2	24,859

Item No. 2 - Ordinary Resolution

To appoint a director in place of Mr. Naresh Chandra (DIN: 00027696), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	209	130,079,554	99.29%	Passed with requisite majority
Votes against the resolution	15	928,513	0.71%	
Total	224	131,008,067	100%	

Abstained e- votes

Number of ballots	Number of e-vote(s)
1	6,059



SPECIAL BUSINESS:

Item No. 3 - Ordinary Resolution

To ratify the remuneration payable to Mr. Jayant B. Galande, Cost Accountant (Registration no. M-5255), appointed as the Cost Auditors of the Company for the Financial Year ending 31st March, 2021.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	221	131,008,042	100%	Passed with requisite majority
Votes against the resolution	3	25	Negligible	
Total	224	131,008,067	100%	

Abstained e- votes

Number of ballots	Number of e-vote(s)
1	6,059

Item No. 4 - Ordinary Resolution

To appoint Ms. Rhea Jain to office or place of profit.

	Number of ballots	Number of e-votes	Percentage of total e-votes	Result
Votes in favour of the resolution	141	51,398,637	88.13%	Passed with requisite majority
Votes against the resolution	74	6,921,083	11.87%	
Total	215	58,319,720	100%	



Abstained e-votes

Number of ballots	Number of e-vote(s)
11	72,694,406

There were no invalid votes cast in the Remote E-voting and e-voting at the AGM on the above Resolutions No. 1 to 4

Thanking You,
Yours faithfully,

For Sarika Kulkarni & Associates
Company Secretaries



CS Sarika Kulkarni
Practicing Company Secretary
Membership No: F-8478
CP No.: 9045
UDIN: F008478B000758801

Place: Aurangabad
Date: 23rd September 2020



Countersigned by :
For Endurance Technologies Limited

**Sunil
Naresh
Lalai**

Digitally signed by Sunil Naresh Lalai
DN: c=IN, o=Personal, title=4406,
pseudonym=4895da3e6286605628553
693f593e638117c61671486ce76d1b55
060b0d271f6, postalCode=411040,
st=Maharashtra,
serialNumber=53f8602c35040465b70f
00a6e9ea44a37ac7b2563c9c82a838fd
d24f3f09ee65, cn=Sunil Naresh Lalai
Date: 2020.09.23 22:00:10 +05'30'

Sunil Lalai
Company Secretary & Executive Vice
President - Legal
M. No.: A-8078

Place: Pune
Date: 23rd September 2020