



ENDURANCE

## Press Release

2<sup>nd</sup> December 2016, Mumbai, India

### **Endurance Technologies Ltd Q2 FY 2016-17 financial results ending 30<sup>th</sup> September 2016**

The Company has adopted Indian Accounting Standards (Ind AS) from 1<sup>st</sup> April 2016 and hence the financials are prepared in accordance with the reporting structure prescribed by Section 133 of the Companies Act 2013. For comparison purpose, comparable last year's financials (FY 2015-16) are also restated as per Ind AS.

The Board of Directors of Endurance Technologies Limited today approved the unaudited financial results for the second quarter and half year ended 30<sup>th</sup> September, 2016. The financial Highlights are as follows :

#### **Consolidated Financial Highlights**

Particulars	Q2 FY 16-17	Q2 FY 15-16	% Change	(Rs. in Million)		
				H1 FY 16-17	H1 FY 15-16	% Change
Consolidated Total Income incl other Income (excl excise Duty)	14,536	13,547	7.3%	29,026	26,372	10.1%
EBITDA	2,061	1,850	11.4%	4,015	3,509	14.4%
EBITDA %	14.2%	13.7%		13.8%	13.3%	
PBT	1,281	1,107	15.8%	2,447	2,081	17.6%
PAT (before minority interest and OCI)	893	778	14.8%	1,725	1,542	11.9%
PAT % (before minority interest and OCI)	6.1%	5.7%		5.9%	5.8%	

#### **Standalone Financial Highlights**

Particulars	Q2 FY 16-17	Q2 FY 15-16	% Change	(Rs. in Million)		
				H1 FY 16-17	H1 FY 15-16	% Change
Standalone Total Income incl other Income (excl excise Duty)	10,680	9,735	9.7%	20,345	18,548	9.7%
EBITDA	1,369	1,239	10.5%	2,592	2,282	13.6%
EBITDA %	12.8%	12.7%		12.7%	12.3%	
PBT	926	777	19.2%	1,688	1,400	20.6%
PAT (before minority interest and OCI)	663	552	20.2%	1,218	1,097	11.0%
PAT % (before minority interest and OCI)	6.2%	5.7%		6.0%	5.9%	

#### **Performance Highlights [Half Yearly FY 16-17] :**

- ✓ Consolidated Total Income incl other income (excl Excise Duty) grew by 10.1% to INR 29,026 million vs INR 26,372 Million.
- ✓ 29.9% of Total Income incl other income came from European subsidiaries and balance 70.1% came from Indian operations.
- ✓ Total Income incl other income in India grew by 9.7% to INR 20,345 million vs INR 18,548 Million.
- ✓ Total Income incl other income in Europe grew by 10.9% to INR 8,681 million vs INR 7,825 Million.
- ✓ Consolidated EBITDA Margin improved to 13.8% from 13.3% due to reduction in Raw material cost which is partially offset by increase in employee cost and other expenses.
- ✓ Consolidated PAT (before minority interest and OCI) grew by 11.9% to INR 1,725 million vs INR 1,542 million.
- ✓ Aftermarket sales from Indian Operations grew by 15.1% to INR 970 million vs INR 843 million.
- ✓ Exports from India grew by 27.6% to INR 754 million vs INR 591 million
- ✓ Consolidated Basic and Diluted EPS is INR 12.26 per share





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Commenting on the Company's performance, Mr. Anurang Jain, Managing Director of the company said:

"The company continued to grow based on its strategy of pursuing sustainable profitable growth. First half saw fairly encouraging demand from most of our OEM customers. We will continuously improve on our product offerings and solution for valued OEM customers. The European business has also turned in a robust performance".

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**About Endurance Technologies Limited :**

Endurance is one of leading automotive component manufacturer, having a diverse range of technology intensified products with operations both in India and Europe (Italy and Germany). In India, we, predominantly, cater to two and three wheeler OEMs and our products include aluminium castings, suspensions, transmission and braking system. In Europe, we predominantly cater to four wheeler OEMs and mainly supply aluminium casting products.

Endurance is a complete solutions provider, providing end to end services by engaging its customers from conception to end user delivery and also cater to replacement market. We have 25 plants across India, Italy and Germany. Out of 25 plants, 18 plants are in India, 2 Plants are in Germany and 5 Plants are in Italy. In addition to plants, we have 2 in-house tool rooms in India.

For more details and informations, pl refer to company's website [www.endurancegroup.com](http://www.endurancegroup.com)

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S. Ray